



Middle Tennessee Industrial Development Association

2005 Community Data Profile



DeLORME Street Atlas USA © 2004

LORETTO

Lawrence County

POPULATION

	<u>City</u>	<u>County</u>
2000 (Census)	1,665	39,926
2003 (Estimates)	1,691	40,704
Percent Population Change		
2000 – 2003	1.5%	1.9%
% Nonwhite (2000 Census)	1.9 %	3.2 %

LOCATION

Square Miles: 634	Elevation: 836'
Market Region: Nashville	
Distance From: (City)	
Nashville	Miles: 85
Florence, Alabama	Miles: 25

CLIMATE

Annual Average Temperature: 58.7°
 Monthly Average Low Temp (January): 38.6°
 Monthly Average High Temp (July): 78.2°
 Annual Average Precipitation: 56.73"

Annual Average Snowfall: "
 Prevailing Winds: South-Southwesterly
 Mean Length of Freeze-Free Period (days): 180-220

TAX STRUCTURE

LOCAL

	<u>City</u>	<u>County</u>
<i>Property Taxes:</i>		
Rate per \$100 value	\$ 0.21	\$ 2.75
<i>Ratio of Assessment:</i>		
Residential	25 %	25 %
Industrial	40 %	40 %
Personal (Equipment)	30 %	30 %
<i>(Inventory Tax) Raw Materials Only:</i>		
Bonded Debt	\$ 0	\$ 33,535,000
Assessed Valuation	\$ 0	\$ 423,853,974
School Tax	0 %	0 %
Sales	2.75 %	2.75 %
Hotel-Motel Tax	0 %	5.00 %

STATE

Sales Tax 7 %
 6 % for food and food ingredients for human consumption

Income Tax

- **Personal** 6 % on Interest & Dividends
- **Corporate** (Excise) 6.5 % on Net Earnings
- **Franchise Tax** .25¢ per \$100 of Net Worth or Book Value of Property owned or used in Tennessee.
- **Unemployment Tax:** New Employers 2.7% of first \$7,000

SELECTED ECONOMIC INDICATORS

2003 Annual Average

	<u>County</u>	<u>Labor Market Area*</u>
<u>Labor Force:</u>		
Civilian Labor Force	19,530	84,610
Employment	17,360	77,090
Unemployment	2,170	7,520
Unemployment Rate	1.1%	8.4 %

Estimated County Available Labor:

Date (month): December 2004

	<u>County</u>	<u>Labor Market Area</u>
<u>Manufacturing in Area (Annual Averages):</u>		
Number of Units:	59	HS Graduates (2004) 409
Ann. Avg. Employment:	3,887	1,465
Hourly Manufacturing Wages:	\$ 14.91	

	<u>County</u>	<u>Labor Market Area</u>
Total:	1,910	6,030
Male:	880	2,980
Female:	1,030	3,050

* Labor Market Area is defined as Giles, **Lawrence**, Lewis, Maury and Wayne Counties in Tennessee

Per Capita Personal Income

Year: 2002 Amount: \$ 20,850

County 10-Year Growth Report

Years: 1995-2004	<u>New Plants</u>	<u>Expansions</u>
Number Projects:	2	85
Total Investments:	\$505,000	\$ 61,186,456

Retail Sales

Year: 2002 Amount: \$ 338,859,212

TRANSPORTATION

AIR SERVICE:

Nearest General Aviation:

Lawrenceburg-Lawrence County Airport

Location Identifier: 2M2

Distance from City: 4 miles E

Runway Length: 5,003 feet

Surface: Asphalt

Lighting: MIRL/PAPI

Fuel: 100LL/Jet A

Repair: Major

Transportation: Taxi, Rental and Courtesy Car

Nearest Commercial Service:

Nashville International Airport

Location Identifier: BNA

Served by 15 airlines operating 404 average daily flights to 79 markets (May 2004).

HIGHWAYS:

U.S Highways: 43 and 64

State Highways:

Nearest Interstate: 29 miles to Interstate 65

COMMON CARRIERS:

Air Freight Companies: None

Motor Freight Companies: 7

Terminal Facilities: 3

Bus Services – Inter-City: No

Local: No Carrier Service: No

RAILROADS SERVED BY:

Tennessee Southern Railroad Company

NAVIGABLE WATERWAYS:

River: Cumberland River

Channel Depth: 9 feet

Nearest Port Facility: Florence, Alabama

Miles: 35

COMMUNITY FACILITIES (Countywide)

Health Care:

Hospitals: 1	Beds: 107
Clinics: 0	Beds:
Doctors: 38	Dentists: 13
Nursing Homes: 3	Beds: 320
Retirement Homes: 0	Beds:
Residential Care/Assisted Living: 2	

Churches:

Protestant: 82	Catholic: 1	Jewish: 1
Jehovah's Witness: 1	Spanish:	
Other: Mormon		

Recreation:

Libraries: 1	Parks: 5
Golf Courses (Public & Private): 3	
Swimming Pools (Public & Private): 3	
Country Clubs: 1	Theaters: 1
Bowling Alleys: 1	
Hotels & Motels: 6	Rooms: 181
Bed & Breakfasts: 0	
Largest Meeting Room Capacity: 500	
Restaurants: 41	
Other: Performing Arts Theatre	

Day Care Centers: 19 Day Care Homes: 12

UTILITIES

GAS

Local Distributor: City of Lawrenceburg
Source Company: Texas Eastern & East TN
Fuel Oil Suppliers: 5
Suppliers of LP Gas: 2

WATER

Water Supplier: City of Lawrenceburg
Source: Spring and Shoal Creek
Capacity: 9,000,000 GPD
Current Consumption: 4,000,000 GPD
Storage Capacity: 3,100,000 Gallons

SEWER

Sewer Provider: City of Lawrenceburg
Type of Treatment: Standard trickling filter
Capacity: 3,000,000 GPD
Current Usage: 2,500,000 GPD
City Sewer Coverage: 80 %
Storm Sewer Coverage: 80 %
Solid Waste Disposal Type: City of Lawrenceburg

MTIDA works closely with the Tennessee Valley Authority, which supplies electric power to Middle Tennessee through 27 distributors.

ELECTRICITY

Source Company: Tennessee Valley Authority

Local Distributor City:

Electric Power System:
Lawrenceburg Power System
Manager: Ronnie Cato
Address: Post Office Box 649
Lawrenceburg, Tennessee 38464-0649
Voice: 931.762.7161
Fax: 931.762.6747
Website: www.lawrenceburgpower.com

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MAJOR INDUSTRIAL MANUFACTURERS/DISTRIBUTION

<u>Firm</u>	<u>Product or Service</u>	<u>Total Employees</u>	<u>Union</u>	<u>Phone Number</u>
Best Manufacturing Services	Utility trailers	25	None	931-853-7442
Custom Machine Works, LLC	Automation equipment	7	None	931-853-7177
Loretto Casket Co., Inc.	Metal caskets	65	None	800-225-9105
Modern Renovators	Modular buildings	28	None	931-853-3347
Perry Enterprises, Inc.	Cheerleading uniforms	100	None	931-853-6952
Phoenix Rescue	Hydraulic Rescue Equipment	12	None	
S&M Casket Co., Inc.	Metal caskets	35	None	931-853-6643
Southern Craft Mfg.	Burial caskets	50	None	800-413-1778
Superior Rack & Pkg. (St. Joseph)	Steel shipping containers	20	None	931-845-2230
Wilson Metal Casket Co.(St. Joseph)	Burial caskets	20	None	800-718-2159
Iron City Stamping (Iron City)	Metal stamping	85	None	931-845-4187

For information on industrial sites and available industrial buildings contact:

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