

INDUSTRY LEADER

MAY 2023

Middle Tennessee Industrial Development Association



FRANKLIN (January) In-N-Out Burger officials announced the company's plan to invest \$125.5 million to establish an eastern territory office in Franklin, Tennessee, which represents In-N-Out's first expansion east of Texas.

The project will create 277 new jobs in Williamson County.

Located off Interstate 65 in Franklin, In-N-Out will begin construction on its 100,000-square-foot office building by late 2024, with construction slated to be complete by 2026. The eastern territory office will house positions that support various business functions, from operations management to HR and IT. In-N-Out is recognized as a company that is committed to treating its associates like family.

In addition to the eastern territory office, In-N-Out plans to open future restaurants in the region, beginning with locations in and around Nashville by 2026. Currently, In-N-Out has 385 locations throughout California, Nevada, Arizona, Utah, Texas, Oregon and Colorado. The Tennessee restaurants will be In-N-Out's first establishments east of Texas.

California's first "drive-thru" hamburger stand, In-N-Out was founded in 1948 by Harry and Esther Snyder and is still owned and operated by the Snyder family. In-N-Out still makes its own 100% American beef patties from whole chucks, all burgers are made-to-order, French fries are made from fresh, whole potatoes hand-diced minutes before enjoyed, shakes are made with real ice cream, and nothing is ever frozen or microwaved.

Source: TNECD

Bottling Company International to Establish Manufacturing and Distribution Operations in Warren County



MORRISON (February) Bottling Company International (BCI) officials announced that the company will invest \$9.5 million to establish a new bottling, storage and distribution facility in Morrison, Tennessee.

As a result of the project, BCI will create 57 new jobs in Warren County.

BCI has acquired the former McCormick Warehouse in Morrison, where it will bottle and distribute Nashville-based Pennington Distilling's brand-name whiskey, vodka and rum.

Founded in March 2022, Bottling Company International specializes in the bottling and distribution of vodka, whiskey and other spirits. BCI will serve the company's growing customer base from its sole location in Warren County.

Source: TNECD

Dongwha Electrolyte USA Inc. to Establish First US Manufacturing Operations in Montgomery County

CLARKSVILLE (February) Dongwha Electrolyte will invest more than \$70 million and create 68 new jobs in Montgomery County. The company will establish manufacturing operations in the U.S., locating its first facility in Clarksville, Tennessee.

Located on Guthrie Highway, Dongwha Electrolyte's Clarksville operations will better position the company to serve electric vehicle lithium battery producers across the Southeast while also supporting its growing customer demand for electrolyte and other electronic materials.

Dongwha Electrolyte USA Inc. is a subsidiary of South Korean-based Dongwha Enterprise Co., Ltd. The company specializes in the production of high-performance and high-stability electrolytes used in lithium batteries by battery-related companies around the globe.

South Korea is one of Tennessee's top 10 countries for foreign direct investment. South Korean companies have invested \$5.4 billion and employ more than 6,600 people across the state.

Dongwha Electrolyte's investment and decision to locate in Clarksville will further strengthen



Tennessee's position as a leader in the electric vehicle industry. Since 2017, companies have pledged to create more than 12,000 new jobs and invested approximately \$16 billion in the state through EV-related projects.

Source: TNECD

The Webstaurant Store, LLC to Establish Distribution Operations in Wilson County

LEBANON (February) The Webstaurant Store, LLC officials announced that the company will invest \$103.9 million to locate new distribution operations in Lebanon's Speedway Industrial Park.

Through the expansion to Tennessee, Webstaurant will create 225 new jobs in Wilson County.

Webstaurant's Lebanon facility will be the company's newest plant and largest investment in automation and infrastructure to date. Once operational, it will utilize automated packing machines and work alongside the company's current distribution operations in Georgia and Kentucky to target increased demand for restaurant, industrial and other office supplies and equipment in the Midwestern U.S.



Hiring is expected to begin later this year and will continue into 2024. Those interested can apply here.

Based in Lancaster, Pennsylvania, and founded in 2004, The Webstaurant Store, LLC is one of the largest online restaurant supply companies. Webstaurant specializes in distributing commercial equipment and wholesale supplies around the globe from its operations in Delaware, Florida, Georgia, Nevada, Pennsylvania and soon, Tennessee.

Source: TNECD

MDS FOODS INC.

to Expand Manufacturing and Distribution Operations in Coffee County



TULLAHOMA (March) MDS Foods Inc. (MDS Cheese) officials announced the company will invest \$8.9 million to expand operations at its Tullahoma facility in the Coffee County Joint Industrial Park, a Select Tennessee Certified Site.

MDS Cheese will create 75 new jobs in Coffee County as a result of the project.

To increase its manufacturing and distribution capabilities, MDS Cheese will add roughly 48,000 square feet of cooler space dedicated to the

distribution of finished products and approximately 10,000 square feet of space for new cheese production lines.

Founded and headquartered in Navarre, Ohio, MDS Foods Inc. has served supermarket delis and restaurants across the U.S. as a manufacturer and supplier of premium cheese slices, shreds, chunks, cubes and loaves for nearly 20 years. With the additional 75 new jobs in Tullahoma, MDS Cheese will employ nearly 200 Tennesseans.

Source: TNECD

NYX Linden LLC to Expand Manufacturing Operations in Perry County

LINDEN (March) NYX Linden LLC officials announced the company will expand its manufacturing operations, creating 137 new jobs in Linden, Tennessee.

NYX Linden will invest \$10.4 million in the expansion at its Squirrel Hollow Drive facility in Tier 4, distressed Perry County.

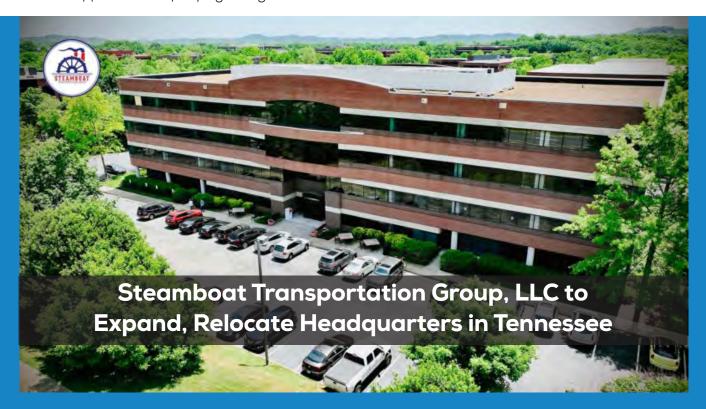
The project represents NYX Linden's first expansion since establishing a presence in Tennessee in 2012 and will support the company's growing customer



demand. Upon completion, the company will add an additional 16,000 square feet of space to its molding bay and a 24,000-square-foot shipping warehouse.

NYX Linden LLC is a subsidiary of NYX, Inc., which is headquartered in Michigan. The company designs and manufactures automotive parts and components, including door panels, center consoles, grab handles and more.

Source: TNECD



BRENTWOOD (April) Announced Wednesday, Steamboat Transportation Group, LLC will invest \$2 million and create more than 60 new jobs to expand and relocate its headquarters operations from Nashville to Brentwood. Tennessee.

Located at 105 Continental Place, the transportation provider's new headquarters will support business growth and allow the company to hire additional employees. Upon completion of the project, Steamboat Transportation Group, LLC will employ nearly 100 Tennesseans.

Steamboat Transportation Group, LLC is a thirdparty logistics company whose transportation services include flatbed, refrigerated, expedited, oversized, intermodal and international.

Source: TNECI



NASHVILLE (April) North America's oldest and largest vinyl record pressing plant is investing nearly \$11 million and creating 209 new jobs through an expansion at its Nashville headquarters.

To better serve its growing customer demand, United Record Pressing will expand manufacturing operations to provide additional capacity and improvements to the facility's infrastructure.

Once complete, the additional manufacturing capacity and improvements to the facility's infrastructure will allow the company to better serve its growing customer demand. With the creation of over 200 new jobs, United Record Pressing will more than double its total employment in Tennessee.

Founded in 1949 in Nashville, United Record Pressing is the oldest and largest vinyl record pressing plant in North America. The company is known for its storied history, which includes having pressed the first Beatles single in America, as well as many of the classic Motown hits during the 1960s and '70s. Today, United Record Pressing manufactures approximately 50,000 records per day for artists of all scale and genres of music.

Source: TNECD

Lawrenceburg Hosts Certified Site Visit

The Lawrence County Chamber of Commerce hosted Tennessee Department of Economic and Community Development staff and a team from Austin Consulting for a day in Lawrenceburg as part of the Select TN Certified Sites Program. The visit is a crucial step towards achieving Certified Site status for a new industrial site that was identified through TNECD's Property Evaluation Program. This site has also benefited from investment by both TVA's InvestPrep and TNECD's Site Development Grant programs. Representatives from Lawrenceburg Utility Systems and the Middle Tennessee Industrial Development Association joined to support the community throughout the day.





Pictured right to left:

Bob Bibb, MTIDA Executive Director **Dion Cooper**, VEC President and CEO

Ethan Hadley, Cumberland County Chamber Executive

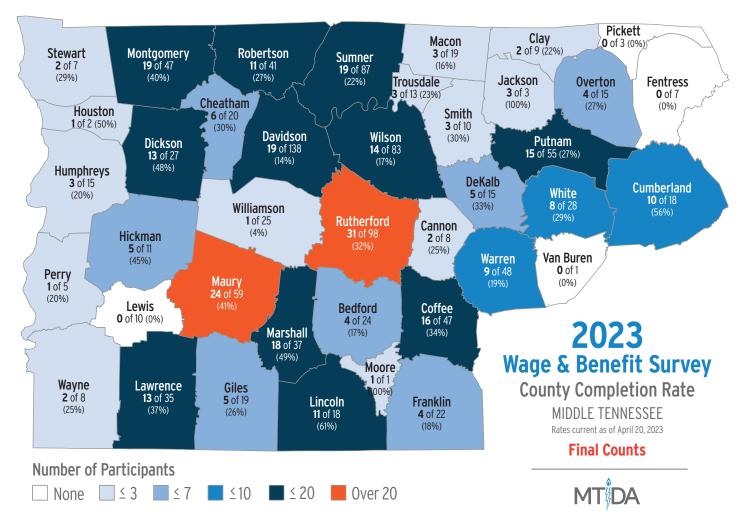
Sonya Rimmer, VEC Key Accounts Manager **Kendrick J. Curtis, PHD,** MTIDA Assistant Director

Volunteer Energy Cooperative Joins The Membership of MTIDA

Volunteer Energy Cooperative (VEC) is now part of the membership of MTIDA and joins the other Local Electric Power Companies and Local Gas Distribution Companies serving the 40 counties of Middle Tennessee. VEC serves the counties of Cumberland, Picket and Fentress in the MTIDA service region as well as parts of White and Overton Counties.

We are excited to welcome VEC as part of the family of LPCs that serve Middle Tennessee. The VEC counties of the Upper Cumberland are vital to the industrial and manufacturing base, and we will work diligently with our TVA, State ECD and Development District partners to ensure the prosperity and continued growth of the region.

2023 Wage & Benefit Survey - COMPLETED



During February and March, 310 companies completed the fourth bi-annual wage and benefit survey of the middle Tennessee region. Administered by the Business and Economic Research Center (BERC) at Middle Tennessee State University, this survey is geared towards industrial and manufacturing jobs. Participants are provided the information gathered from it, free of charge, and in complete confidentiality.

Although the push to reach the proper person at each company seemed more difficult at times this year, ultimately 27% of companies identified with the help of our local and regional partners participated. This is a bit higher percentage than achieved in prior surveys and this level of engagement is due to the relentless outreach efforts of everyone involved. Truly, the broadbased support from multiple agencies and individuals is what makes this program a success. For everyone's help and support - Thank you!

Currently, MTSU's Business and Economic Research Center team is assessing the data and preparing the regional and subregional reports. BERC will then send these reports directly to participating companies.

Special thanks to this years project sponsors:

USDA, Rural Development

Middle TN Industrial Development Association

Tennessee Valley Authority

Northern Middle Tennessee Workforce Board

Nashville Area Chamber of Commerce

Upper Cumberland Development District

Greater Nashville Regional Council

South Central Tennessee Development District

Tennessee Central Economic Authority

The Highlands Economic Partnership

Tennessee Chamber of Commerce & Industry



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