



Prisma Nashville, LLC to Expand Operations in Davidson County

Nashville (May) Prisma Nashville, LLC officials announced the company will invest \$12 million to expand operations in Davidson County.

Prisma will create 109 new jobs over the next five years at its facility located at 2947 Brick Church Pike in Nashville.

Due to increased demand across the company's locations in Tennessee and Arizona, Prisma will expand its existing Nashville facility by more than 100,000 square feet, which will include new office space and additional upgrades.

For more than 40 years, Prisma has managed the manufacturing and distribution of marketing materials for several national brands. Today, the company employs roughly 330 people across its locations in Nashville, Tennessee, and Phoenix, Arizona.

Source: TNECD

Buffalo River Truss, LLC to Expand in Perry County

LOBELVILLE (May) Buffalo River Truss, headquartered in one of Tennessee's Tier 4, distressed counties, will invest \$1.5 million as the company relocates and consolidates its manufacturing and distribution operations from two buildings to one larger facility in Lobelville, creating 40 new jobs in Perry County.

Located at 201 Rose Street, Buffalo River Truss' new facility will have the capacity to add new equipment, which will allow for more onsite processing and custom manufacturing for the metal buildings industry.

Since 2014, Buffalo River Truss has been manufacturing gable trusses, shed trusses and bar joists. Through the company's expansion, Buffalo River Truss will employ more than 60 people at its sole location in Southern Middle Tennessee.

Source: TNECD



ECD Site Development Grants

- Grants total nearly \$8 million
- Program helps communities prepare industrial sites for business investment
- TNECD has awarded more than 130 Site Development Grants across Tennessee

TNECD (June) Department of Economic and Community Development Commissioner Bob Rolfe announced nine new Site Development Grants, totaling approximately \$7.6 million.

The grants are designed to help communities achieve Select Tennessee site certification and prepare industrial sites for economic development projects. The funding helps communities invest in infrastructure and engineering improvements on project-ready sites.

“When we provide rural communities with the tools needed to attract new jobs and support economic growth, more Tennesseans have opportunities to thrive,” said Lee. “I commend the General Assembly for their partnership in funding nine additional industrial sites to support future development projects and ensure prosperity across Tennessee.”

The Site Development Grant program, part of the Rural Economic Opportunity Act, works in tandem with TNECD’s Select Tennessee program. Since 2016, TNECD has awarded 136 Site Development Grants across the state, totaling more than \$54

million in assistance to local communities.

City of Waynesboro

Waynesboro Industrial Park, \$1,345,630 – Property grading, access road construction

Clarksville-Montgomery County Industrial Development Board

Site 19B, Clarksville County Industrial Park, \$700,000 – Property grading, tree clearing

Joint Economic and Community Development Board of Lawrence County

Lawrenceburg Industrial Park, \$2,000,000 – Property purchase

Applications were reviewed by an advisory committee made up of TNECD, Austin Consulting, the Tennessee Valley Authority, Tennessee Department of Environment and Conservation and Tennessee Department of Transportation.

Each application was supported by the community’s senator and representatives in the Tennessee General Assembly.

Source: TNECD





Ariens Company to Establish Operations in Lincoln County

FAYETTEVILLE (June) Ariens Company officials announced that the company will invest \$38 million to locate its new manufacturing and warehouse facility in Tennessee.

Headquartered in Brillion, Wisconsin, AriensCo will create 369 new jobs in Fayetteville as the company establishes operations in the former Direct Coil Building.

The company's expansion to Tennessee is in direct response to AriensCo's increase in demand, which has outpaced current production capacity. The new Fayetteville site will position AriensCo to be geographically closer to its dealer

partners, customers and material suppliers in the southeastern U.S. and will also serve as the hub for AriensCo's Gravely[®] brand of commercial outdoor power equipment.

Founded in 1933, Ariens Company has been a leader in the outdoor power equipment industry for nearly 90 years. The brand offers both lawn and garden and snow removal equipment, which is available at many independent power equipment dealers in North America and Europe. Today, AriensCo employs more than 2,250 people across its operations in Norway, the U.K., Germany and the U.S.

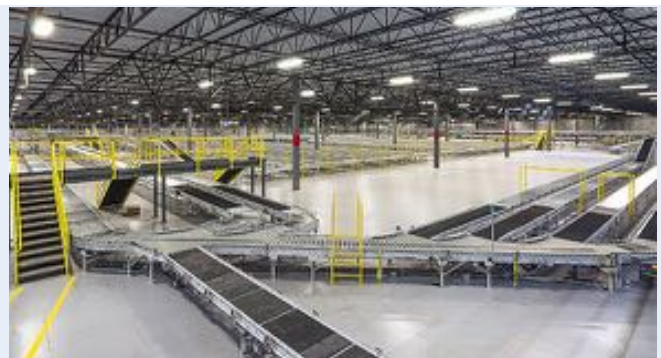
Source: TNECD

Macy's, Inc. to Expand Operations in Robertson County

PORTLAND (February) Macy's will expand the company's existing Portland distribution facility, creating approximately 50 new jobs.

The project aims to enhance overall performance through partnership with a world class automation vendor while also building a system with top tier scalability. Through this investment, Macy's Portland fulfillment center will roll out new processes to increase its capacity and productivity as well as be in a position for future investment and business growth.

Macy's, Inc. strives to be the preferred employer



through an unwavering commitment to all colleagues and their well-being. The company offers fulfilling career opportunities, competitive pay, bilingual work environment, merchandise discount, flexible scheduling and access to a new debt-free education program for part-time and full-time colleagues. New job opportunities will be posted on macys.com/jobs as they become available.

Source: TNECD



Rockford Spring Company to Establish Operations in Lewisburg

LEWISBURG (June) Rockford Spring will invest \$10.3 million and create 62 new jobs in Marshall County as the company locates in an existing facility at 1100 Garrett Parkway.

By establishing a presence in Tennessee, the Illinois-based company will utilize the Lewisburg facility to serve its existing markets while also expanding its customer base in the southeastern U.S.

Founded in 1952, Rockford Spring Company manufactures custom precision springs and wire forms for the automotive, agriculture, firearms, hydraulics and outdoor power equipment, as well as many other industries. The Lewisburg facility will increase Rockford Spring's employment to roughly 150 people across its two U.S. operations in Illinois and Tennessee.

Source: TNECD



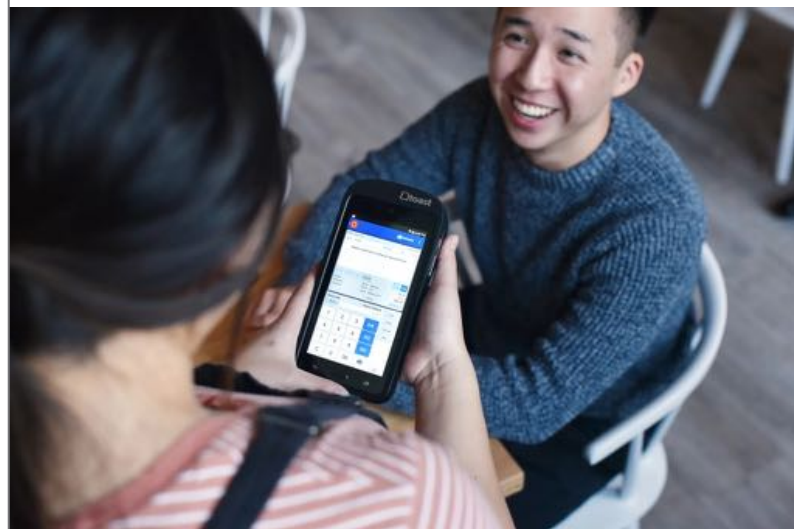
ANTIOCH (June) Toast, Inc., the all-in-one digital platform built for restaurants, will establish its new configuration facility in Tennessee, selecting Antioch as the first location.

Founded and headquartered in Boston, Massachusetts, Toast plans to create more than 100 new jobs over the next five years in the greater Nashville region.

Toast's new configuration center will support the company's fulfillment, shipping, inventory management and national distribution of its hardware.

Toast is a cloud-based, end-to-end technology platform that serves the restaurant industry as an operating system, connecting the front-of-house and back-of-house operations across dine-in, takeout and delivery channels. As of March 31, 2022, approximately 62,000 restaurant locations use Toast's all-in-one digital platform to help streamline operations, increase revenue and deliver amazing guest experiences.

Source: TNECD



VK Integrated Systems to Establish Manufacturing Operations in Clarksville

CLARKSVILLE (July) VK Integrated Systems (VKIS) announced that the company will invest \$840,000 to relocate its manufacturing operations from Fullerton, California, to Clarksville, Tennessee.

VKIS will create 34 new jobs as the company completes construction on a new facility at 40 International Blvd. in the Corporate Business Park.

Accompanying today's announcement, VKIS officials also broke ground on the new Montgomery County site.

Through this project, VKIS' manufacturing sector will join the company's headquarters and research and development operations, which were relocated to Tennessee in 2019. All three facets of the company will be housed at the International Boulevard location once construction is complete.



VK Integrated Systems specializes in research and development as well as the manufacturing of hardware, software and supporting architecture for handheld weapons systems. The company has been manufacturing, assembling, programming, firing and delivering data from rifles with integrated systems since its founding in 2014.

Source: TNECD



Kroger Fulfillment Network, LLC to Establish Operations in Davidson County

NASHVILLE (July) Kroger Fulfillment Network, LLC officials announced today that Kroger Co., America's largest grocery retailer, will offer more Americans product delivery through the addition of a "spoke" facility in Nashville, Tennessee.

The approximately 40,000-square-foot facility will serve as a last-mile cross-dock location that efficiently extends the fulfillment network reach to customers up to 200 miles away from a state-of-the-art, robotically automated Atlanta fulfillment

center powered by the Ocado Group (LSE: OCDO). The facility will serve the Middle Tennessee region by supporting and facilitating Kroger's direct-to-customer product delivery.

Kroger is one of the world's largest retailers, with nearly half a million associates who serve more than 11 million customers daily through a seamless digital shipping experience and roughly 2,800 retail food stores under a variety of banner names.

Source: TNECD

TechnologyAdvice, LLC to Expand Nashville Headquarters

LEBANON (July)

TechnologyAdvice, a business-to-business (B2B) technology marketing platform, will create 350 new jobs and invest \$2.7 million to expand its headquarters and other back-office functions in Nashville in Davidson County over the next five years.

By expanding its headquarters and back-office operations, TechnologyAdvice will be able to continue delivering marketing and data information to its existing technology partners while also introducing a new line of product offerings to the marketplace.

Located at 3343 Perimeter Hill Drive, TechnologyAdvice delivers marketing and data



information to technology companies, helping them find their ideal clients. With the additional 350 new jobs, TechnologyAdvice will more than double its total employment across its operations in Australia, Asia, Europe and the U.S.

Source: TNECD



Highland Ventures Ltd. to Locate Headquarters in Williamson County

BRENTWOOD (July) Highland Ventures Ltd. officials announced that the company will invest \$8.2 million to relocate its headquarters operations from Glenview, Illinois, to Brentwood, Tennessee.

Highland Ventures will create 80 new jobs in Williamson County over the next five years.

Located at 209 Powell Place, Highland Ventures' new Tennessee headquarters will serve as the

business hub for the company's well-known brands: Family Veterinary Group, Marco's Pizza, Stay Fit 24, Highland Pure Water & Ice, and Legacy Commercial Property.

Founded in 1984, Highland Ventures Ltd. is a holding company to top brands in the restaurant, fitness, video rental and commercial real estate industries. Today, the company employs roughly 2,500 people across the country.

Source: TNECD

Duksan Electera America, Inc. to Establish Manufacturing Operations in Bedford County



SHELBYVILLE (July) A branch of South Korean-based Duksan Group, Duksan Electera will create 101 new jobs in Bedford County over the next five years as the company constructs a new facility at 210 Frank Martin Road. The company will invest \$95 million to locate its first North American manufacturing facility in Shelbyville, Tennessee.

As an electrolyte manufacturer for the electric vehicle battery industry, Duksan Electera's expansion to Tennessee will position the company to be geographically closer to its core customer

base. The Shelbyville location will be essential to Duksan Electera as the company is responsible for supplying roughly 60,000 tons of electrolytes to battery makers in the southeastern U.S.

Founded in 2021, as a subsidiary of Duksan Technopia Co., Ltd., Duksan Electera is part of the Duksan Group, a South Korean-based advanced material manufacturer. Duksan Electera supports its parent company through the manufacturing of electrolytes for the electric vehicle battery sector.

Source: TNECD

McNeilus to Establish Manufacturing Operations in Murfreesboro

MURFREESBORO (August) Minnesota-based McNeilus Truck and Manufacturing, Inc., an Oshkosh Corporation [NYSE: OSK] company, will be investing more than \$50 million to expand its manufacturing presence in Tennessee.

McNeilus, a market leader and manufacturer of purpose-built commercial vehicles and equipment, is finalizing provisions to occupy a new facility in Murfreesboro, which will bring 230 new jobs to the area over the next five years. Oshkosh Corporation is a global industrial technology company that employs roughly 15,000 people worldwide..

Source: TNECD



Bridgestone to Invest \$550 Million to Expand Warren County Manufacturing Operations



\$550 MILLION

major expansion & modernization

380 NEW JOBS

850,000

square-foot expansion

MORRISON (August) Bridgestone will invest \$550 million in a major expansion and modernization project at its Warren County truck and bus radial tire plant in Morrison.

Bridgestone's investment strengthens the global competitiveness of the company's U.S. manufacturing operations and commitment to its U.S. labor force. Bridgestone will create 380 new jobs at its Warren County facility, increasing its existing headcount of 1,100 to more than 1,400, and bringing the total number of Bridgestone's U.S. manufacturing workforce to nearly 10,000.

The 850,000-square-foot expansion is slated to begin before the end of the year, with construction expected to be substantially completed by May 2024. Once finished, the facility's footprint will grow from 1.97 million square feet to 2.8 million square feet.

Bridgestone's Warren County expansion will support increased capacity and accelerate the use of advanced technologies that support cleaner, safer and more efficient commercial truck and bus fleets. The \$550 million investment will allow for all tires made in Morrison to be equipped with RFID (radio frequency identification) tags, which will enable more efficient asset management and optimization of fleets' investment in tires, including retreading. The plant will also incorporate technology for digital readiness in tires, including the integration of tire-mounted sensors that support advanced, data-driven insights for more efficient fleet management.

The Warren County plant is one of Bridgestone's most productive operations globally. The plant has a long history of outstanding performance and best practices in manufacturing, with its 70 millionth tire produced in October 2021.

Source: Tullahoma News

Hankook Tire & Technology Co., Ltd to Expand Manufacturing Operations in Montgomery County

CLARKSVILLE (August) Hankook Tire & Technology Co., Ltd will invest \$612 million in its third major manufacturing expansion since breaking ground on the company's state-of-the-art Clarksville facility in 2014.

Located off International Boulevard, Hankook Tire will create 397 new jobs in Montgomery County over the next five years.

Through this project, Hankook Tire will complete its Phase Two expansion in order to double its production of passenger car and light truck (PC/LT) tires while simultaneously conducting its Phase Three expansion to add the company's first U.S. production line of Truck Bus and Radial (TBR) tires to the Clarksville operations. Upon completion, Hankook Tire's Tennessee plant will house the company's production, warehousing, building, equipment and utilities.

The more than two-million-square-foot facility is expected to begin tire production by the final quarter of 2024, reaching full capacity by early 2026.

Founded in 1941 and globally headquartered in South Korea, Hankook Tire has been a part of the U.S. tire market since 1981. In 2016, Hankook Tire America Corp. relocated its North American headquarters to Nashville, Tennessee, following the company's decision to locate a state-of-the-art manufacturing facility in Clarksville. Hankook Tire's newest expansion will bring the company's total investment in Tennessee to nearly \$2.2 billion and with the addition of nearly 400 new jobs, the company will employ roughly 2,300 across the state.

Source: TNECD



MIDDLE
TENNESSEE
**WAGE &
BENEFIT
SURVEY**

During the first quarter of 2023 the fourth bi-annual Middle Tennessee Wage and Benefit survey will be available for company HR staff to complete. Administered by MTSU's Business and Economic Research Center, this survey is geared towards industrial and manufacturing jobs and participants are provided the information gathered from it, free of charge, and in complete confidentiality.

The work begins this fall with an effort to update the contact information for industries, so we know the survey is sent to the most appropriate person at each company. The first step will happen in September with direct outreach by mail and email to companies in the region. Once changes they send are made, MTIDA will provide local partners with an updated industry directory for review and further edits.

In January companies will receive information to help them prepare for the actual survey which will be available for participants in February and March. Initial reports are expected from MTSU's team at the BEREC in mid-to-late May.

If you have questions or interest in the survey, please contact:

Kendrick J. Curtis, PhD
Assistant Executive Director, MTIDA
kjcurtis@mtida.org
615-944-5728



MTIDA Celebrates 60 Years with Annual Economic Development Seminar

The Middle Tennessee Industrial Association (MTIDA) welcomed more than 100 partners from across the region to its annual Economic Development Seminar on July 29th, 2022 in Franklin, TN. David MacNamera, a Senior Manager in KPMG’s Global Location and Expansion Services group, kicked off the event. He detailed the current economic development landscape through the eyes of a site consultant and the clients they serve. MacNamera explained the magnitude of both the workforce and utility demands for many projects in the pipeline continue to astound and challenge economic developers emphasizing the importance of preparedness.

Executive Director Bob Bibb presented the region’s trends on requests for information (RFIs), site needs, and prospect visits. Assistant Executive

Director Kendrick Curtis then welcomed to the stage the four Regional Consultants for the Tennessee Valley Authority (TVA) and three Regional Directors with the Department of Economic and Community Development (ECD) serving MTIDA’s 40 county region. The group gave all attendees the opportunity to see how these partners work together within their region to support communities and promote economic growth. Panelists described how they started their careers in economic development, how they explain those jobs to others, and what sets their communities apart from others in the state.

The event concluded with Bob Bibb thanking all attendees and acknowledging the tremendous partnerships MTIDA has enjoyed with them over its 60 years of existence serving Middle Tennessee.

Middle Tennessee Industrial Development Association 2022-2023 Executive Committee

President

Rodney Boyd | General Manager & CEO
McMinnville Electric System

Vice President

Scott Spence | President & CEO
Duck River Membership Corporation

Secretary/Treasurer

Scott Dahlstrom | Executive Director
Columbia Power & Water Systems

Members

Jennifer Brogdon | General Manager
Upper Cumberland Elec. Mem. Corp.

Victor B. Pusser | General Manager
Lawrenceburg Utility System

Stephen Surles | Senior Manager
Tennessee Valley Authority

Chris Davis | General Manager
Cumberland Electric Membership Corp.



The MTIDA *Industry Leader* is published by the Middle Tennessee Industrial Development Association

2108 Westwood Avenue
Nashville, TN 37212

P 615-269-5233

E mtida@mtida.org

W www.mtida.org

Robert T. Bibb | Executive Director

Kendrick J. Curtis, PhD | Assistant Executive Director

Matt Von Lunen | Director of Operations

Wendi K. Powell | Graphic Designer