NASHVILLE DAVIDSON COUNTY

2022 COMMUNITY DATA PROFILE



QUICK FACTS

County Seat	Nashville
Year Incorporated	1806
Land Area in Square Miles (County)	529
Water Area in Square Miles (County)	14
1	11000 40

LatitudeN36° 19.4′LongitudeW86° 42.8′Elevation597′ MSLMarket RegionNashvilleTime ZoneCentral

Metro Nashville Website <u>www.nashville.gov</u>

Additional Incorporated Cities

within the County

Belle Meade, Berry Hill,
Forest Hills, Oak Hill

Unincorporated Communities Antioch, Bellevue, Bellshire,

Bordeaux, Donelson, Hermitage, Inglewood, Joelton, Lakewood, Madison, Old Hickory, Pasquo, Whites Creek, Woodbine, Una, Rosebank, Bakertown, Smith Springs

POPULATION

2010 (Census)	626,681
2021 Population	719,883
2021 Median Age	36.5
2026 Population Projection	770,198
Annual Growth Rate	1.36%

(2021-2026 Projected)

Source: ESRI

CLIMATE

Annual Average Temperature	59.30° F
Average High Temperature	69.67° F
Average Low Temperature	48.75° F
Annual Average Precipitation	51.38"
Annual Average Snowfall	4.2"
Prevailing Winds	Southerly

Mean Length of Freeze-Free Period (days) 180-220

TAX STRUCTURE

	<u> </u>	
Property Taxes (2021)		
 Rate per \$100 value 	\$0.3350	\$2.9530
Ratio of Assessment		
 Residential and Farm 	25%	25%
 Commercial/Industrial 	40%	40%
 Personal (Equipment) 	30%	30%
Total Local Assessment (2020)	\$25,507,154,253	\$33,202,633,435
Hotel-Motel Tax	3%	4%
Motor Vehicle Wheel Tax Rate	2	\$55.00

City

County

Source: Tennessee Comptroller of the Treasury, Division of Property Assessments Source: County Technical Assistance Service, UTIP

STATE

LOCAL

Sales Tax

- 4% tax on food and food ingredients
- 7% on all other tangible personal property unless specifically exempted

Local Sales Tax Rate

• 2.25%

Local and State Sales Tax Collected (FY2021)

• \$1,739,357,227

Income Tax

- Personal: No personal income tax
- Corporate Excise Tax: 6.5% of Tennessee taxable income
- Franchise Tax: .25% of the greater of the Tennessee portion of net worth or the book value of real and tangible property in Tennessee. The minimum tax is \$100
- Unemployment Tax: New employers is typically 2.7% (based on occupation) of first \$7,000

Source: Tennessee Department of Revenue

EDUCATION

Davidson **District Name** Type of Public School System Metro Public **District Grades Served** Pre-K-12 Number of Schools (2020-2021) 155 **Number of Teachers** 6,148 Student to Teacher Ratio 13:1 **Additional Staff** 1,509 **Total Number of Students** 78.224 Number of High School Graduates (2020-21) 4,453 **Graduation Rate** 81.8% **Educational Attainment with a Degree** 50.9%

(Adults Age 25+)

Source: Tennessee Department of Education

FastTrack Job Training

Assistance Program Available Yes Source: Tennessee Department of Economic and Community Development

REGIONAL HIGHER EDUCATIONAL INSTITUTIONS

American Baptist College Nashville School of Law Aquinas College Nossi College of Art Austin Peay State University South College Nashville Belmont University Strayer University **Bethel University** Tennessee State University Blair School of Music at Vanderbilt Trevecca Nazarene University

University

Carson-Newman Online Nursing

Cumberland University

DeVry University Fisk University

King University

Lipscomb University

Meharry Medical College

Middle Tennessee State University Mike Curb College of Entertainment

& Music Business

Nashville Film Institute

GOVERNMENT

GOVERNING BODY

Metro

Mayor and County Commissioners Meets 1st & 3rd Tuesday at 7:00 p.m.

Troy University - Clarksville Campus

University of Phoenix - Nashville

Watkins College of Art, Design &

Western Governors University

Williamson Christian College

Union University

Vanderbilt University

Campus

Welch College

Metro Courthouse

Fire Department

• Full-time fire fighters in city 1,205 City volunteers 57 Full-time fire fighters in county 1.238 Fire stations in city 39 City fire trucks 40 Fire stations in county 40 · County fire trucks 44

Law Enforcement

 Full-time police officers in city 1,511

Varies **Insurance Rating Zoning Regulations** Yes **Planning Commission** Yes Industrial Development Corp. Yes

TRANSPORTATION

AIR SERVICE

Nearest General Aviation John C. Tune Airport

Location Identifier JWN Distance from Nashville 8 miles Runway Length 5.500 Surface **Asphalt** Lighting MIRL/PAPI 100LL/Jet A Fuel Repairs Major

Storage Hangar, Tie Down

Transportation Taxi, Rental and Courtesy Car **Nearest Commercial Service** Nashville International Airport

Location Identifier **BNA** Distance from Nashville 8 miles

Nashville International Airport (BNA) serves approximately 18 million total passengers annually. BNA is currently served by 17 airlines, including international carriers Air Canada, WestJet and British Airways. BNA offers 516 daily flights and provides nonstop air service to more than 88 destinations.

HIGHWAYS

U.S. Highways 31, 41, 70

State Highways 45, 109, 155, 174, 254, 255, 840

Nearest Interstate 24, 40, 440, 65 and 840

COMMON CARRIERS

Air Freight Companies 11 Motor Freight Companies 117 **Terminal Facilities** 26

Bus Services

Yes Inter-City Local Yes **Carrier Service** Yes

RAILROADS SERVED BY

CSX Transportation

NAVIGABLE WATERWAYS

Cumberland River **Channel Depth** 9 feet **Nearest Port Facility** Nashville

Miles from Port 15

COMMUNICATIONS

Newspapers The Tennessean

Nashville Business Journal

Tennessee Tribune

Telephone Companies AT&T

Radio Stations 104 various FM & AM **Television Networks** 14 major stations

Cable Service Available

Provider Xfinity, Spectrum, Google Fiber,

DirectTV and Dish

Internet Service Available

Xfinity, Spectrum, Google Fiber, Provider

AT&T, EarthLink, Viasat, and

HughesNet

Fiber Optics Available Yes

Provider Xfinity, AT&T, and Google Fiber

COMMUNITY FACILITIES (countywide)

<u>Health Care</u>		<u>Recreation</u>	
Doctors	2,935	Libraries	34
Dentists	362	Parks	178
Primary Care Facilitie		Golf Courses Swimming Pools	20 22
Beds	14,680	Country Clubs	0
Mental Health Faci	lities 3	Theater	18
Beds	359	Bowling Alleys	11
Residenital Care/	28		
Assisted Living	2,666	<u> Hotels & Motels</u>	263
		Rooms	36,816
Religious Organization	<u>ns</u> 107	Bed & Breakfasts	12
<u>Churches</u>	804	Largest Meeting I	Room
		Exhibit Hall Theat	er
		Capacity	8,696
Day Care Centers	195		
•		<u>Restaurants</u>	2,727

FINANCIAL INSTITUTIONS

Type of Institution	# of Institutions	# of Bran	<u>ches</u>	Deposits
Commercial Banks	34	166	\$51,5	57,875,000
Credit Unions	41	41	uı	ndisclosed
Total	75	207		
(Deposits for June 30, 2021)				

Source: Federal Deposit Insurance Corporation and National Credit Union Administration

INDUSTRIAL SUPPORT SERVICES

<u>Service</u>	Number of facilities in Davidson County
Tool & Die	10
Heat Treating	1
Foundry	6
Heavy Hardware	9
Sheet Metal	18
Lubricants	1
Welding Supplies	4
Abrasives	0

Strategically located in the heart of the Tennessee Valley, the Nashville region is where businesses thrive, and the entrepreneurial spirit resonates across industries and communities. The Nashville Economic Market encompasses 10 counties and a population of more than 2 million, making it the largest metro area in a five-state region. Many corporate headquarter giants call Nashville home, including Nissan North America, Bridgestone Americas, Mitsubishi Motors North America. Alliance Bernstein, and iHeartMedia.



SELECTED ECONOMIC INDICATORS

2021 ANNUAL AVERAGES (PRELIMINARY)

<u>Labor Force</u>	<u>County</u>	Labor Market Area*
Civilian Labor Force	405,591	965,993
Employment	389,560	931,740
Unemployment	16,031	34,253
Unemployment Rate	3.9%	3.4%

* Labor Market Area is defined as Cheatham, **Davidson**, Robertson, Rutherford, Sumner, Williamson and Wilson Counties in Tennessee.

2021 EMPLOYED POPULATION (AGE 16+) BY INDUSTRY

Agriculture/Mining	0.2%
Construction	6.8%
Manufacturing	7.3%
Wholesale Trade	2.4%
Retail Trade	9.9%
Transportation/Utilities	5.5%
Information	2.4%
Finance/Insurance/Real Estate	8.0%
Services	53.0%
Public Administration	4.5%

Source: ESRI

MANUFACTURING IN AREA (Annual Averages 2020)

Number of Units	855
Ann. Avg. Employment	19,681
Ann. Avg. Weekly Wage	\$1,201

Source: Tennessee Department of Labor and Workforce Development

PER CAPITA PERSONAL INCOME

Year 2021 Amount \$38,237

Source: ESRI

MEDIAN HOUSEHOLD INCOME

 Year
 2021

 Amount
 \$64,777

Source: ESRI

AVERAGE HOME SALES

 Year
 2020

 Number of Homes Sold
 15,684

 Average Cost
 \$411,524

 2021 Median Home Value
 \$291,772

Source: Tennessee Housing Development Agency

RETAIL SALES

Year 2020 Amount \$15,396,353,397

Source: Tennessee Department of Revenue

NATURAL RESOURCES

Minerals: Limestone

Timber: Hardwood, Cedar, Elm, Oak and Hickory

AGRICULTURAL

Crops: Corn, hay, soybeans, tobacco, fruits and vegetables

Livestock: Equine, cattle, poultry, sheep

UTILITIES

GAS

Local Distributor Piedmont Natural Gas Company

Phone 800.353.6340

Website www.piedmontng.com
Source Company East Tennessee Natural Gas

Fuel Oil Suppliers 25 Suppliers of LP Gas 4

WATER

Water Supplier Metro Water Services

Phone 615.862.4600

Website <u>www.nashville.gov/Water-Services.aspx</u>

Wastewater is treated by one of three wastewater treatment plants: Central, Dry Creek, and Whites Creek, with a rated capacity of 186 million gallons per day and the ability to treat as much as 500 million gallons of wastewater per day during extreme rainfall events. The wastewater collection system has more than 3,000 miles of piping, the largest of which is 16 feet in diameter.

SEWER

Sewer Provider Metro Water Services

Phone 615.862.7225

Website <u>www.nashville.gov/water</u>

Type of Treatment Activated sludge
Capacity 4,000,000 GPD
Current Usage 125.000.000 GPD

City Sewer Coverage 75% Storm Sewer Coverage 85%

Solid Waste Disposal Type Land application

ELECTRICITY

Source Company Tennessee Valley Authority

LOCAL POWER COMPANY (City and County)

Nashville Electric Service

President/CEO DeCosta Jenkins District Address 1214 Church Street

Nashville, Tennessee 37246

Phone 615.747.3981 **Fax** 615.747.3854

Website <u>www.nespower.com</u>

MAJOR INDUSTRIAL MANUFACTURERS/DISTRIBUTION

Firm	Product or Service	Total Employees
Nissan North America	Automotive manufacturing	10,750
Amazon	E-commerce and supply chain	5,000
Bridgestone Americas	Automotive manufacturing	4,110
Electrolux Home Products NA	Appliance manufacturing	3,400
A.O. Smith Corporation	Water-heater manufacturing	2,464
SmileDirect Club	Dental equipment and supplies	2,316
Tyson Fresh Meats	Food products supplier	1,500
Hankook Tire America Corporation	Corporate office	1,200
Nashville Wire Products Manufacturing Co.	Manufacturer of permanent POP displays	525
US Smokeless Tobacco Company	Tobacco supplier	500

For information on industrial sites and available industrial buildings contact:

Robert T. Bibb, Executive Director

www.mtida.org

Middle TN Industrial Development Association 2108 Westwood Avenue Nashville, Tennessee 37212 Phone: 615.269.5233 mtida@mtida.org

Jef Hite, Chief Economic Development Officer

Nashville Area Chamber of Commerce 500 11th Avenue N., Suite 200 Nashville, Tennessee 37203 Phone: 615.207.2584 jhite@nashvillechamber.com www.nashvillechamber.com



MTIDA represents the Local Electric Power and Natural Gas Distributors located in the 40 county region of Middle Tennessee.

The information contained herein was obtained from sources we consider reliable. We can not be responsible, however, for errors or change in information.