NASHVILLE DAVIDSON COUNTY

2023 COMMUNITY DATA PROFILE



QUICK FACTS

County Seat	Nashville
Year Incorporated	1806
Land Area in Square Miles (County)	529
Water Area in Square Miles (County)	14
to all and a	N1260 40

LatitudeN36° 19.4′LongitudeW86° 42.8′Elevation597′ MSLMarket RegionNashvilleTime ZoneCentral

Metro Nashville Website <u>www.nashville.gov</u>

Additional Incorporated Cities

within the County

Belle Meade, Berry Hill,
Forest Hills, Oak Hill

Unincorporated Communities Antioch, Bellevue, Bellshire,

Bordeaux, Donelson, Hermitage, Inglewood, Joelton, Lakewood, Madison, Old Hickory, Pasquo, Whites Creek, Woodbine, Una, Rosebank, Bakertown, Smith Springs

POPULATION

	<u>County</u>
2020 (Census)	689,447
2022 Population	715,884
2022 Median Age	35
2027 Population Projection	736,531
Annual Growth Rate	1.1%
(2022-2027 Projected)	

Source: ESRI

CLIMATE

Annual Average Temperature	60.1° F
Average High Temperature	62.7° F
Average Low Temperature	6.8° F
Annual Average Precipitation	50.69"
Annual Average Snowfall	4.8"
Prevailing Winds	Southerly

Mean Length of Freeze-Free Period (days) 180-220

TAX STRUCTURE

LOCITE	<u>City</u>	county
Property Taxes (2022)		
• Rate per \$100 value	\$0.332	\$2.922
Ratio of Assessment		
 Residential and Farm 	25%	25%
 Commercial/Industrial 	40%	40%
 Personal (Equipment) 	30%	30%
Total Local Assessment (2021) \$3	5,629,695,292	\$45,702,164,510
Hotel-Motel Tax	3%	4%

City

County

\$55.00

Source: Tennessee Comptroller of the Treasury, Division of Property Assessments Source: County Technical Assistance Service, UTIP

STATE

LOCAL

Sales Tax

• 4% tax on food and food ingredients

Motor Vehicle Wheel Tax Rate

 7% on all other tangible personal property unless specifically exempted

Local Sales Tax Rate

• 2.25%

Local and State Sales Tax Collected (FY2022)

• \$2,646,484,462

Income Tax

- Personal: No personal income tax
- Corporate Excise Tax: 6.5% of Tennessee taxable income
- Franchise Tax: .25% of the greater of the Tennessee portion of net worth or the book value of real and tangible property in Tennessee. The minimum tax is \$100
- Unemployment Tax: New employers is typically 2.7% (based on occupation) of first \$7,000

Source: Tennessee Department of Revenue

EDUCATION

District Name Type of Public School System District Grades Served Number of Schools Number of Teachers Student to Teacher Ratio Additional Staff Total Number of Students Number of Private Schools	Davidson Metro Public Pre-K-12 162 5,844 13:1 1,317 77,479 79
Total Number of Students	24,716
Number of Teachers	4,416
Number of High School Graduates (20	22) 4,773
Graduation Rate	81.6%
Educational Attainment with a Degree	e 52.6%
(Adults Age 25+)	

Source: Tennessee Department of Education

FastTrack Job Training Assistance Program Available

Yes

Source: Tennessee Department of Economic and Community Development

REGIONAL HIGHER EDUCATIONAL INSTITUTIONS

American Baptist College Nashville School of Law Aquinas College Nossi College of Art South College Nashville Austin Peay State University **Belmont University** Strayer University **Bethel University** Tennessee State University Trevecca Nazarene University Blair School of Music at Vanderbilt Troy University - Clarksville Campus University Carson-Newman Online Nursing Union University **Cumberland University** University of Phoenix - Nashville DeVry University Campus Fisk University Vanderbilt University King University Watkins College of Art, Design & Lipscomb University Meharry Medical College Welch College Middle Tennessee State University Western Governors University Mike Curb College of Entertainment Williamson Christian College

GOVERNMENT

GOVERNING BODY

& Music Business

Nashville Film Institute

Metro Mayor and County Commissioners

Meets 1st & 3rd Tuesday at 7:00 p.m.

Metro Courthouse

Fire Department

 Full-time fire fighters in city 	1,205
City volunteers	57
 Full-time fire fighters in county 	1,238
Fire stations in city	38
City fire trucks	39
 Fire stations in county 	40
County fire trucks	44

Law Enforcement

• Full-time police officers in city 1,511

Insurance RatingVariesZoning RegulationsYesPlanning CommissionYesIndustrial Development Corp.Yes

TRANSPORTATION

AIR SERVICE

Repairs

Nearest General Aviation
Location Identifier
Distance from Nashville
Runway Length
Surface
Lighting
MIRL/PAPI
Fuel
John C. Tune Airport
JWN
8 miles
8 miles
Asphalt
MIRL/PAPI
100LL/Jet A

Storage Hangar, Tie Down

TransportationTaxi, Rental and Courtesy Car
Nearest Commercial Service
Nashville International Airport

Major

Location Identifier BNA
Distance from Nashville 8 miles

Nashville International Airport (BNA) serves approximately 18 million total passengers annually. BNA is currently served by 20 major carriers, including international carriers. BNA offers 542 daily flights and provides nonstop air service to more than 96 destinations. Source: BNA, 2022

HIGHWAYS

U.S. Highways 31, 41, 70 State Highways 45, 109, 155, 174, 254, 255, 840

Nearest Interstate 24, 40, 440, 65 and 840

COMMON CARRIERS

Air Freight Companies 11
Motor Freight Companies 117
Terminal Facilities 26
Bus Services

Inter-City Yes
Local Yes
Carrier Service Yes

RAILROADS SERVED BY

CSX Transportation

NAVIGABLE WATERWAYS

River Cumberland
Channel Depth 9 feet
Nearest Port Facility Nashville
Miles from Port 15

COMMUNICATIONS

Newspapers The Tennessean

Nashville Business Journal

Tennessee Tribune

Telephone Companies AT&T

Radio Stations 104 various FM & AM **Television Networks** 14 major stations

Cable Service Available Yes

Provider Xfinity, Spectrum, Google Fiber,

DirectTV and Dish

Internet Service Available Yes

Provider Xfinity, Spectrum, Google Fiber,

AT&T, EarthLink, Viasat, and

HughesNet

Fiber Optics Available Yes

Provider Xfinity, AT&T, and Google Fiber

COMMUNITY FACILITIES (countywide)

<u>Health Care</u>		<u>Recreation</u>	
Doctors	3,151	Libraries	21
Dentists	384	Parks	178
Primary Care Facilitie		Golf Courses Swimming Pools	20 22
	14,680	Country Clubs	0
Mental Health Faci	lities 3	Theater	18
Beds	359	Bowling Alleys	11
Residenital Care/	28		
Assisted Living	2,666	Hotels & Motels	269
		Rooms	38,755
Religious Organizatio	<u>ns</u> 107	Bed & Breakfasts	12
<u>Churches</u>	804	Largest Meeting I	
		Capacity	8,696
		Capacity	0,030
Day Care Centers	398	<u>Restaurants</u>	2,727

FINANCIAL INSTITUTIONS

	Total Number of C	Offices	203
	Deposits	54,888	3,000,000
Credit Unions:	Total Number of B	ranches	several
	Total Number of C	Offices	35
	Deposits	un	disclosed
Countywide Com	bined Deposits	\$54,888	3,000,000

Total Number of Institutions

(Deposits for June 30, 2022)

Banks:

Source: Federal Deposit Insurance Corporation and National Credit Union Administration

INDUSTRIAL SUPPORT SERVICES

<u>Service</u>	Number of facilities in Davidson County
Tool & Die	10
Heat Treating	1
Foundry	6
Heavy Hardware	9
Sheet Metal	18
Lubricants	1
Welding Supplies	4
Abrasives	0

Strategically located in the heart of the Tennessee Valley, the Nashville region is where businesses thrive, and the entrepreneurial spirit resonates across industries and communities. The Nashville Economic Market encompasses 10 counties and a population of more than 2 million, making it the largest metro area in a five-state region. Many corporate headquarter giants call Nashville home, including Nissan North America, Bridgestone Americas, Mitsubishi Motors North America. Alliance Bernstein, and iHeartMedia.



SELECTED ECONOMIC INDICATORS

2022 ANNUAL AVERAGES (AGE 16+)

<u>Labor Force</u>	<u>County</u>	Labor Market Area*
Population	599,825	1,445,379
Employed	405,641	941,738
Unemployed	16,295	32,035
Unemployment Rate	3.9%	3.3%

* Drive Time: 45 minute radius from Nashville (County seat) Source: ESRI

2022 EMPLOYED POPULATION (AGE 16+) BY INDUSTRY

Agriculture/Mining	0.2%
Construction	6.9%
Manufacturing	7.2%
Wholesale Trade	2.4%
Retail Trade	9.9%
Transportation/Utilities	6.0%
Information	2.4%
Finance/Insurance/Real Estate	7.6%
Services	53.2%
Public Administration	4.2%

Source: ESRI

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MANUFACTURING IN AREA (Annual Averages 2021)

Number of Units	942
Ann. Avg. Employment	20,521
Ann. Avg. Weekly Wage	\$1,255

Source: Tennessee Department of Labor and Workforce Development

PER CAPITA PERSONAL INCOME

Year 2022 Amount \$43,257

Source: ESRI

MEDIAN HOUSEHOLD INCOME

 Year
 2022

 Amount
 \$70,406

Source: ESRI

AVERAGE HOME SALES

Year 2021
Number of Homes Sold 18,767
Average Cost \$471,969
2022 Median Home Value \$322,306
Source: Tennessee Housing Development Agency

RETAIL SALES

Year 2021 Amount \$19,923,125,855

Source: Tennessee Department of Revenue

NATURAL RESOURCES

Minerals: Limestone

Timber: Hardwood, Cedar, Elm, Oak and Hickory

AGRICULTURAL

Crops: Corn, hay, soybeans, tobacco, fruits and vegetables

Livestock: Equine, cattle, poultry, sheep

UTILITIES

GAS

Local Distributor Piedmont Natural Gas Company

Phone 800.353.6340

Websitewww.piedmontng.comSource CompanyEast Tennessee Natural Gas

Fuel Oil Suppliers 25 Suppliers of LP Gas 4

WATER

Water Supplier Metro Water Services

Phone 615.862.4600

Website <u>www.nashville.gov/Water-Services.aspx</u>

Wastewater is treated by one of three wastewater treatment plants: Central, Dry Creek, and Whites Creek, with a rated capacity of 186 million gallons per day and the ability to treat as much as 500 million gallons of wastewater per day during extreme rainfall events. The wastewater collection system has more than 3,000 miles of piping, the largest of which is 16 feet in diameter.

SEWER

Sewer Provider Metro Water Services

Phone 615.862.7225

Website <u>www.nashville.gov/water</u>

Type of Treatment Activated sludge
Capacity 4,000,000 GPD
Current Usage 125,000,000 GPD

City Sewer Coverage 75% Storm Sewer Coverage 85%

Solid Waste Disposal Type Land application

ELECTRICITY

Source Company Tennessee Valley Authority

LOCAL POWER COMPANY (City and County)

Nashville Electric Service

President/CEO Teresa Broyles-Aplin
District Address 1214 Church Street

Nashville, Tennessee 37246

Phone 615.747.3981 **Fax** 615.747.3854

Website www.nespower.com

MAJOR INDUSTRIAL MANUFACTURERS/DISTRIBUTION

Firm	Product or Service	Total Employees
Nissan North America	Automotive manufacturing	10,500
Amazon	E-commerce and supply chain	5,000
Bridgestone Americas	Automotive manufacturing	4,110
Electrolux Home Products NA	Appliance manufacturing	3,400
A.O. Smith Corporation	Water-heater manufacturing	2,464
SmileDirect Club	Dental equipment and supplies	2,316
Tyson Fresh Meats	Food products supplier	1,500
Hankook Tire America Corporation	Corporate office	1,200
Nashville Wire Products Manufacturing Co.	Manufacturer of permanent POP displays	525
US Smokeless Tobacco Company	Tobacco supplier	500

For information on industrial sites and available industrial buildings contact:

Robert T. Bibb, Executive Director

www.mtida.org

Middle TN Industrial Development Association 2108 Westwood Avenue Nashville, Tennessee 37212 Phone: 615.269.5233 mtida@mtida.org

Jeff Hite, Chief Economic Development Officer

Nashville Area Chamber of Commerce 500 11th Avenue N., Suite 200 Nashville, Tennessee 37203 Phone: 615.207.2584 jhite@nashvillechamber.com www.nashvillechamber.com



MTIDA represents the Local Electric Power and Natural Gas Distributors located in the 40 county region of Middle Tennessee.

The information contained herein was obtained from sources we consider reliable. We can not be responsible, however, for errors or change in information.