NASHVILLE DAVIDSON COUNTY 2024 COMMUNITY DATA PROFILE



QUICK FACTS

County Seat	Nashville
Year Incorporated	1806
Land Area in Square Miles (County)	529
Water Area in Square Miles (County)	14
Latitude	N36° 19.4′
Longitude	W86° 42.8′
Elevation	597' MSL
Market Region	Nashville
Time Zone	Central
Metro Nashville Website	www.nashville.gov
Additional Incorporated Cities	

Belle Meade, Berry Hill,

within the County Belle Meac Forest Hills,Goodlettsville, Nashville, Oak Hill

Unincorporated Communities Antioch, Bellevue, Bellshire, Bordeaux, Donelson, Hermitage, Inglewood, Joelton, Lakewood, Madison, Old Hickory, Pasquo, Whites Creek, Woodbine, Una, Rosebank, Bakertown, Smith Springs

POPULATION

	<u>County</u>
2020 (Census)	690,540
2023 Population	708,144
2023 Median Age	34.4
2028 Population Projection	751,529
Annual Growth Rate	0.83%
(2023-2028 Projected)	
Source: ESRI	

CLIMATE

Annual Average Temperature	60.6° F	
Average High Temperature	62.9° F	
Average Low Temperature	36.6° F	
Annual Average Precipitation	50.34"	
Annual Average Snowfall	4.7″	
Prevailing Winds	Southern	
Mean Length of Freeze-Free Period (days) 180-220		

TAX STRUCTURE

LOCAL	<u>City</u>	<u>County</u>
Property Taxes (2022)Rate per \$100 value	\$3.254	\$2.922
Ratio of Assessment		
 Residential and Farm 	25%	25%
Commercial/Industrial	40%	40%
 Personal (Equipment) 	30%	30%
Total Local Assessment (2022) \$3	36,494,935,819	\$46,767,584,435

Total Local Assessment (2022) \$36,4	494,935,819	\$46,767,584,435
Hotel-Motel Tax	3%	4%
Motor Vehicle Wheel Tax Rate		\$55.00

Source: Tennessee Comptroller of the Treasury, Division of Property Assessments Source: County Technical Assistance Service, UTIP

<u>STATE</u>

Sales Tax

- 4% tax on food and food ingredients
- 7% on all other tangible personal property unless specifically exempted

Local Sales Tax Rate

• 2.25%

Local and State Sales Tax Collected (FY2023)

• \$2,543,424,964

Income Tax

- Personal: No personal income tax
- Corporate Excise Tax: 6.5% of Tennessee taxable income
- Franchise Tax: .25% of the greater of the Tennessee portion of net worth or the book value of real and tangible property in Tennessee. The minimum tax is \$100
- **Unemployment Tax:** New employers is typically 2.7% (based on occupation) of first \$7,000

Source: Tennessee Department of Revenue

EDUCATION

District Name Type of Public School System District Grades Served Number of Schools Number of Teachers Student to Teacher Ratio Total Number of Students Number of Private Schools Total Number of Students Number of Teachers Student to Teacher Ratio	Davidson Metro Public Pre-K-12 159 4,932 17 81,746 60 16,176 1,834 9
Number of High School Graduates (20) Graduation Rate Educational Attainment with a Degree or Higher (Adults Age 25+) Source: Tennessee Department of Education	80.5%
FastTrack Job Training Assistance Program Available Source: Tennessee Department of Economic and Commun	Yes

REGIONAL HIGHER EDUCATIONAL INSTITUTIONS

American Baptist College Aquinas College* Austin Peay State University* Belmont University*	Nashville School of Law* Nossi College of Art* South College Nashville* Strayer University*
Bethel University*	Tennessee State University*
Blair School of Music at Vanderbilt University*	Trevecca Nazarene University* Troy University - Clarksville Campus
Carson-Newman Online Nursing	Union University
Cumberland University*	University of Phoenix - Nashville
DeVry University*	Campus
Fisk University*	Vanderbilt University*
King University Lipscomb University*	Watkins College of Art, Design & Film*
Meharry Medical College*	Welch College
Middle Tennessee State University*	Western Governors University*
Mike Curb College of Entertainment & Music Business*	Williamson Christian College
Nashville Film Institute*	*Within 25 miles

GOVERNMENT

GOVERNING BODY Mayor and County Commissioners Meets 1st & 3rd Tuesday at 7:00 p.m. Metro Courthouse

Fire Department

Metro

Fire Department			
 Full-time fire fighters in city 		1,205	
 City volunteers 		57	
 Full-time fire fighters in county 		1,238	
• Fire stations in city		38	
• City fire trucks		39	
 Fire stations in county 		40	
County fire trucks		44	
Law Enforcement Full-time police officers in city 		1,423	
Insurance Rating	Varies		
Zoning Regulations	Yes		
Planning Commission	Yes		
Industrial Development Corp.	Yes		

TRANSPORTATION

AIR SERVICE

Nearest General Aviation	John C. Tune Airport
Location Identifier	JWN
Distance from Nashville	8 miles
Runway Length	5,500
Surface	Asphalt
Lighting	MIRL/PAPI
Fuel	100LL/Jet A
Repairs	Major
Storage	Hangar, Tie Down
Transportation	Taxi, Rental and Courtesy Car
Nearest Commercial Service	Nashville International Airport
Location Identifier	BNA
Distance from Nashville	8 miles

Nashville International Airport (BNA) served approximately 21.9 million total passengers in 2023. BNA is currently served by 23 airlines, including international carriers. BNA offers 542 daily flights and provides nonstop air service to more than 99 destinations. Source: BNA, 2022

HIGHWAYS

U.S. Highways	31, 41, 70
State Highways	45, 109, 155, 174, 254, 255, 840
Nearest Interstate	24, 40, 440, 65 and 840

COMMON CARRIERS

Air Freight Companies	11
Motor Freight Companies	117
Terminal Facilities	26
Bus Services	
Inter-City	Yes
Local	Yes
Carrier Service	Yes

RAILROADS SERVED BY

CSX Transportation

NAVIGABLE WATERWAYS

River	Cumberland
Channel Depth	9 feet
Nearest Port Facility	Nashville
Miles from Port	15

COMMUNICATIONS

Newspapers

Telephone Companies Radio Stations Television Networks Cable Service Available Provider

Internet Service Available Provider

Fiber Optics Available Provider

reet	
ashville	
e Tennessean,	Ν

TI-

The Tennessean, Nashville
Business Journal, Nashville Post,
Nashville Scene, Tennessee
Tribune
AT&T
104 various AM/FM
14 major stations
Yes
Xfinity, Spectrum, Google Fiber,
DirectTV and Dish
Yes
Xfinity, Spectrum, Google Fiber,
AT&T, EarthLink, Viasat, and
HughesNet
Yes
Xfinity, AT&T, and Google Fiber

COMMUNITY FACILITIES (countywide)

<u>Health Care</u>		<u>Recreation</u>	
Doctors	3,664	Libraries	21
Dentists	396	Parks	178
Primary Care Facilitie	es 30	Golf Courses Swimming Pools	20 22
Beds	14,680	Country Clubs	0
Mental Health Faci	lities 3	Theaters	18
Beds	359	Bowling Alleys	5
Residenital Care/	28		
Assisted Living	2,666	<u>Hotels & Motels</u>	272
		Rooms	38,841
Religious Organizatio	<u>ns</u> 107	Bed & Breakfasts	12
<u>Churches</u>	804	<u>Largest Meeting Room</u> Exhibit Hall Theater	
		Capacity	8,696
Day Care Centers	308	<u>Restaurants</u>	2,727

FINANCIAL INSTITUTIONS

Banks:	Total Number of Institutions	
	Total Number of Office	es 209
	Deposits	55,921,218
Credit Unions:	Total Number of Brand	hes 37
	Total Number of Office	es 22
	Deposits	undisclosed
Countywide Coml	oined Deposits	\$55,921,000,000

(Deposits for June 30, 2023)

Source: Federal Deposit Insurance Corporation and National Credit Union Administration

INDUSTRIAL SUPPORT SERVICES

Service	Number of facilities in Davidson County
Tool & Die	10
Heat Treating	1
Foundry	6
Heavy Hardware	9
Sheet Metal	18
Lubricants	1
Welding Supplies	4
Abrasives	0

Strategically located in the heart of the Tennessee Valley, the Nashville region is where businesses thrive, and the entrepreneurial spirit resonates across industries and communities. The Nashville Economic Market encompasses 10 counties and a population of more than 2 million, making it the largest metro area in a five-state region. Many corporate headquarter giants call Nashville home, including Nissan North America, Bridgestone Americas, Mitsubishi Motors North America. Alliance Bernstein, and iHeartMedia.



SELECTED ECONOMIC INDICATORS

2023 ANNUAL AVERAGES (AGE 16+)

<u>Labor Force</u>	<u>County</u>	Labor Market Area*
Population	419,683	1,144,990
Employed	408,382	1,114,173
Unemployed	11,301	30,817
Unemployment Rate	2.7%	2.7%

* Drive Time: 45 minute radius from Nashville (County seat) Source: ESRI

2023 EMPLOYED POPULATION (AGE 16+) BY INDUSTRY

Agriculture/Mining	0.3%
Construction	5.3%
Manufacturing	7.4%
Wholesale Trade	1.9%
Retail Trade	10.8%
Transportation/Utilities	5.7%
Information	3.4%
Finance/Insurance/Real Estate	8.5%
Services	52.5%
Public Administration	4.0%
Source: ESRI	

MANUFACTURING IN AREA (Annual Averages 2022)

Number of Units	955
Ann. Avg. Employment	21,126
Ann. Avg. Weekly Wage	\$1,292

Source: Tennessee Department of Labor and Workforce Development

PER CAPITA PERSONAL INCOME

Year	2022
Amount	\$66,221
Source: ESRI	

MEDIAN HOUSEHOLD INCOME

Year	2023
Amount	\$72,561
Source: ESRI	

AVERAGE HOME SALES

Year	2022	
Number of Homes Sold	14,498	
Average Cost	\$572,557	
2023 Median Home Value	\$369,246	
Source: Tennessee Housing Development Agency		

RETAIL SALES

Year	2022	
Amount	\$22,059,879,224	
Source: Tennessee Department of Revenue		

NATURAL RESOURCES

Minerals: Limestone Timber: Hardwood, Cedar, Elm, Oak and Hickory

AGRICULTURAL

Crops: Corn, hay, soybeans, tobacco, fruits and vegetables **Livestock:** Equine, cattle, poultry, sheep, other

UTILITIES

GAS Local Distributor Phone Website Source Company Fuel Oil Suppliers Suppliers of LP Gas

<u>WATER</u> Water Supplier Phone Website

Piedmont Natural Gas Company 800.353.6340 www.piedmontng.com East Tennessee Natural Gas 25 4

Metro Water Services 615.862.4600 www.nashville.gov/Water-Services.aspx

Wastewater is treated by one of three wastewater treatment plants: Central, Dry Creek, and Whites Creek, with a rated capacity of 186 million gallons per day and the ability to treat as much as 500 million gallons of wastewater per day during extreme rainfall events. The wastewater collection system has more than 3,000 miles of piping, the largest of which is 16 feet in diameter.

SEWER

Sewer Provider Metro Water Services Phone 615.862.7225 Website www.nashville.gov/water Type of Treatment Activated sludge Capacity 4,000,000 GPD 125,000,000 GPD **Current Usage City Sewer Coverage** 75% Storm Sewer Coverage 85% Solid Waste Disposal Type Land application

ELECTRICITY

Source Company Tennessee Valley Authority

LOCAL POWER COMPANY (City and County) Nashville Electric Service

President/CEO District Address	Teresa Broyles-Aplin 1214 Church Street Nashville, Tennessee 37246
Phone	615.747.3981
Website	www.nespower.com

MAJOR INDUSTRIAL MANUFACTURERS/DISTRIBUTION

Firm	Product or Service	Total Employees
Nissan NA	Automotive manufacturing	10,500
Amazon	E-commerce and supply chain	5,000
Bridgestone Americas	Automotive manufacturing	4,110
Electrolux A.O. Smith	Appliance manufacturing	3,400
SmileDirect Club	Dental equipment and supplies	2,316
Tyson	Food products supplier	1,500
Hankook Tire	Corporate office	1,200
Nashville Wire	Manufacturer of permanent POP displays	525
US Smokeless Tobacco	Tobacco supplier	500

For information on industrial sites and available industrial buildings contact:

Robert T. Bibb, Executive Director

Middle TN Industrial Development Association 2108 Westwood Avenue Nashville, Tennessee 37212 Phone: 615.269.5233 mtida@mtida.org www.mtida.org

Jeff Hite, Chief Economic Development Officer

Nashville Area Chamber of Commerce 500 11th Avenue N., Suite 200 Nashville, Tennessee 37203 Phone: 615.207.2584 jhite@nashvillechamber.com www.nashvillechamber.com



MTIDA represents the Local Electric Power and Natural Gas Distributors located in the 40 county region of Middle Tennessee. The information contained herein was obtained from sources we consider reliable. We can not be responsible, however, for errors or change in information.