# **SPENCER** VAN BUREN COUNTY

2020 COMMUNITY DATA PROFILE



# **QUICK FACTS**

County Seat	Spencer
Year Incorporated	1846
Land Area in Square Miles (County)	273
Water Area in Square Miles (County)	1

Latitude N35° 44.85' W85° 28.00′ Longitude Elevation 1,820' **Market Region** Cookeville Distance From Nashville 94 miles Distance From Chattanooga 60 miles Time Zone Central

City Website None at this time

**County Website** www.vanburencountytn.com

City

County

**Additional Incorporated Cities** 

within the County None **Unincorporated Cities** None

## **POPULATION**

(2019-2024 Projected)

	<u>CILY</u>	County
2010 (Census)	1,601	5,548
2019 Population	1,584	5,694
2019 Median Age	46.3	47.0
2024 Population Projection	1,578	5,765
Annual Growth Rate	-0.08%	0.25%

Source: ESRI

## **CLIMATE**

Annual Average Temperature	55.35° F
Average High Temperature	66.8° F
Average Low Temperature	43.9° F
Annual Average Precipitation	55.61"
Annual Average Snowfall	0"

**Prevailing Winds** Southwest Mean Length of Freeze-Free Period (days) 180-220

## **TAX STRUCTURE**

LOCAL	<u>City</u>	<u>County</u>
Property Taxes (2019)		
• Rate per \$100 value	\$0.00	\$2.31
Ratio of Assessment		
<ul> <li>Residential and Farm</li> </ul>	25%	25%
<ul> <li>Commercial/Industrial</li> </ul>	40%	40%
<ul> <li>Personal (Equipment)</li> </ul>	30%	30%
Total Local Assessment (2018)	\$0.00	\$133,594,124
Hotel-Motel Tax	7%	7%
Motor Vehicle Tax Rate		\$0.00

Source: Tennessee Comptroller of the Treasury, Division of Property Assessments Source: County Technical Assistance Service, UTIP

#### **STATE**

#### Sales Tax

- 4% tax on food and food ingredients
- 7% on all other tangible personal property unless specifically exempted

#### **Local Sales Tax Rate**

• 2.75%

## Local and State Sales Tax Collected (FY2019)

• \$1,978,206

#### Income Tax

- Personal: 2% on Interest & Dividends for the 2019 tax year
- Corporate Excise Tax: 6.5% of Tennessee taxable income
- Franchise Tax: .25% of the greater of the Tennessee portion of net worth or the book value of real and tangible property in Tennessee. The minimum tax is \$100
- Unemployment Tax: New employers is typically 2.7% (based on occupation) of first \$7,000

Source: Tennessee Department of Revenue

## **EDUCATION**

District Name Type of Public School System	Van Buren County County
District Grades Served	Pre-K-12
Number of Schools	2
Number of Classroom Teachers	59
Number of Administrators	4
Additional Teachers and Staff	14
Total Number of Students	720
<b>GRADES</b> (2018-2019)	
Pre-K-5	314
6-12	406
Number of High School Graduate	es (2018-19) 58
Graduation Rate	98.2%
Educational Attainment with a D	egree 16.7%
(Adults Age 25+)	•

Source: Tennessee Department of Education

# **REGIONAL HIGHER EDUCATIONAL INSTITUTIONS** (within 30 miles) Graduates 2017-2018

•	Tennessee Technological Center	McMinnville	98
•	Motlow State Community College	McMinnville	1,138
•	Tennessee Tech University	Cookeville	2,564
•	Chattanooga State Comm. College	Chattanooga	1,498
	TN College of Applied Technology	Crossville	263

Source: National Center for Education Statistics

FastTrack Job Training

Assistance Program Available Yes
Source: Tennessee Department of Economic and Community Development

## **GOVERNMENT**

#### **GOVERNING BODY**

City Mayor and Aldermen

Meets last Thursday of Month at 5:30 p.m.

Municipal Building

**County** Mayor and County Commissioners

Meets quarterly at 6:00 p.m.

Civic Center Building

Fire Department

Full-time fire fighters in city	0
City volunteers	12
Full-time fire fighters in county	0
County volunteers	55
Fire stations in city	1
City fire trucks	3
Fire stations in county	6
County fire trucks	10
(includes tankers, rescue, truck,	etc.)

## Law Enforcement

Full-time police officers in city	2
• Full-time police officers in county & sheriff	7
City patrol cars	2
County patrol cars	3

	<u>City</u>	<u>County</u>
Insurance Rating	8	9
Zoning Regulations	Yes	No
Planning Commission	No	Yes
Industrial Development Corp.	Yes	No

## **TRANSPORTATION**

## **AIR SERVICE**

Nearest General Aviation Upper Cumberland Regional

(Sparta, TN)

Location IdentifierSRBDistance from Spencer28 miles

**Runway Length** 6,005 feet and 6,705 feet

Surface Asphalt
Lighting HIRL/PAPI
Fuel 100LL/Jet A
Repairs Major

Storage Hangar, Tie Down

**Transportation** Taxi, Rental and Courtesy Car **Nearest Commercial Service** Nashville International Airport

Location Identifier BNA
Distance from Spencer 100 miles

Nashville International Airport (BNA) serves approximately 16 million total passengers annually. BNA is currently served by 15 airlines, including international carriers Air Canada, WestJet and British Airways. BNA offers 460 daily flights and provides nonstop air service to more than 65 destinations.

#### **HIGHWAYS**

U.S. Highways State Highways 30 & 111

Nearest Interstate 44 miles to I-24; 28 miles to I-40

**COMMON CARRIERS** 

Air Freight Companies None
Motor Freight Companies None
Terminal Facilities None
Bus Services

Inter-City No Local No

Carrier Service No (Greyhound, Cookeville, TN)

#### **RAILROADS SERVED BY**

Caney Fork & Western and Nashville Eastern Railroad

#### **NAVIGABLE WATERWAYS**

River Tennessee River
Channel Depth 11 feet
Nearest Port Facility Chattanooga

Miles from Port 60

## COMMUNICATIONS

**Newspapers** The Tennessean

Chattanooga Sparta Expositer

**Telephone Companies**Ben Lomand Rural Telephone

Coop.

Radio Stations 7 local

**Television Networks** ABC, CBS, NBC, PBS

Cable Service Available Yes Channels 67

**Provider** Ben Lomand Connect and

**Charter Communications** 

Internet Service Available Yes

Provider Ben Lomand Connect and

**Charter Communications** 

Fiber Optics Available Yes

Provider Ben Lomand Connect and

**Charter Communications** 

## **COMMUNITY FACILITIES**

<u>Health Care</u>		Recreation	
Doctors	2	Libraries	1
Dentists	1	Parks	2
Hospitals	0	Golf Courses	2
Beds	0	(Public & Private)	
Clinics	2	Swimming Pools	3
Nursing Homes	1	(Public & Private)	
Beds	70	Country Clubs	0
Retirement Homes	0	Theaters	0
Beds	0		0
Residential Care/		Bowling Alleys	U
Assisted Living	0	III. A. I. O. M. A. I.	4
Beds	0	Hotels & Motels	1
Full Service Pharmacy	1	Rooms	19
		Bed & Breakfasts	0
Religious Organization	<u>1S</u>		
Protestant	24	Largest Meeting Roo	<u>m</u>
Catholic	0	Capacity	300
Jehovah's Witness	0		
Seventh Day Adventist	1	Restaurants	8
Latter Day Saints	1		
Other		Other	
		Fall Creek Falls (30 cab	ins):
<b>Day Care Centers</b>	0	Rocky River Cabins (32	
Day Care Homes	0	Touch Shopping	.,,
		roderi Si lopping	

## **FINANCIAL INSTITUTIONS**

Type of Institution	# of Institutions	# of Branches	<u>Deposits</u>
Commercial Banks	1	1 :	\$41,620,000
Savings Institutions	0	0	
Credit Unions	0	0	
Total	1	1	
Countywide Comb	ined Deposits	\$41,620,000	
(Deposits for June 30	), 2019)		

Source: Federal Deposit Insurance Corporation and National Credit Union Administration

## INDUSTRIAL SUPPORT SERVICES

<u>Service</u>	<u>Location</u> <u>Distance (Miles)</u>
Tool & Die	McMinnville
Heat Treating	Local
Foundry	McMinnville
Heavy Hardware	McMinnville
Sheet Metal	McMinnville
Lubricants	Sparta
Welding Supplies	
Abrasives	
Other:	
Van Buren Co. Solid Waste	Local

Ray Hale Solid Waste Disposal Local

## SELECTED ECONOMIC INDICATORS

#### **2018 ANNUAL AVERAGES**

<u>Labor Force</u>	<u>County</u>	Labor Market Area*
Civilian Labor Force	2,050	77,000
Employment	1,950	73,710
Unemployment	100	3,290
Unemployment Rate	4.7%	4.5%

<sup>\*</sup> Labor Market Area is defined as Bledsoe, Cumberland, DeKalb, Grundy, Sequatchie, **Van Buren**, Warren and White Counties in Tennessee.

## 2019 EMPLOYED POPULATION (AGE 16+) BY INDUSTRY

Agriculture/Mining	4.4%
Construction	6.6%
Manufacturing	20.3%
Wholesale Trade	1.1%
Retail Trade	6.7%
Transportation/Utilities	5.9%
Information	1.8%
Finance/Insurance/Real Estate	8.1%
Services	38.7%
Public Administration	6.5%
C FCDI	

Source: ESRI

## MANUFACTURING IN AREA (Annual Averages 2018)

Number of Units	6
Ann. Avg. Employment	171
Ann. Avg. Weekly Wage	\$942

Source: Tennessee Department of Labor and Workforce Development

#### PER CAPITA PERSONAL INCOME

Year	2019
Amount	\$22,976

Source: ESRI

#### **MEDIAN HOUSEHOLD INCOME**

Year	2019
Amount	\$44,211

Source: ESRI

#### **AVERAGE HOME SALES**

Year	2018
<b>Number of Homes Sold</b>	44
Average Cost	\$156,302
Source: Tennessee Housing Develop	ment Agency

#### **RETAIL SALES**

Year	2018
Amount	\$15,683,448

Source: Tennessee Department of Revenue

## **NATURAL RESOURCES**

Minerals: Crushed stone Timber: Oak and Hickory

## **AGRICULTURAL**

Crops: Hay and tobacco

Livestock: Cattle

## **UTILITIES**

WATER

Water Supplier Spencer Utility Department

Phone 931.946.2351

Spencer impounded reservoir and Source

Caney Fork River

Capacity 1,250,000 GPD **Current Consumption** 400,000 GPD Storage Capacity 1,000,000 Gallons

**SEWER** 

Sewer Provider Spencer Utility Department

Phone 931.946.2351

Type of Treatment

Capacity

**Current Usage** 

City Sewer Coverage 100% **Storm Sewer Coverage** N/A Solid Waste Disposal Type Contracted

250,000 GPD

**ELECTRICITY** 

Tennessee Valley Authority **Source Company** 

**LOCAL POWER COMPANY (City and County)** 

Caney Fork Electric Cooperative

General Manager William Rogers **District Office** Post Office Box 432

430 Spring Street

Spencer, Tennessee 38585

931.946.7575 Phone 931.946.7579 Outages Fax 931.946.7785

Website www.caneyforkec.com

Sequatchie Valley Electric Cooperative

President/CEO Robert Matheny **Address** Post Office Box 31

South Pittsburg, Tennessee 37380

Phone 423.837.8605 423.837.1768 Fax Website www.svalleyec.com

**LOCAL GAS COMPANY (City and County)** 

Middle Tennessee Natural Gas Utility District

**Executive VP/CEO** Mike Davidson

1030 West Broad Street Smithville, Tennessee 37166

Phone 931.484.2067 Website www.mtng.com

**Source Company** East TN Natural Gas Company **Fuel Oil Suppliers** 

Suppliers of LP Gas 3

# MAJOR INDUSTRIAL MANUFACTURERS/DISTRIBUTION

**Firm Acument Global Technologies** Fall Creek Falls

SunKote Plastic Coating Corp.

**Product or Service** Fasteners & auto specialty parts State Park Plastic coating

**Total Employees** 185 100 15

Union **Phone Number** 931.946.2291 None None 423.881.5298 931.946.3271 None

## For information on industrial sites and available industrial buildings contact:

## Robert T. Bibb **Executive Director**

www.mtida.org

Middle TN Industrial Development Association 2108 Westwood Avenue Nashville, Tennessee 37212 Phone: 615.269.5233 Fax: 615.269.5184 mtida@mtida.org

## **Mickey Robinson City Mayor**

City of Spencer Post Office Box 187 Spencer, TN 38585-0187 Phone: 931.946.2351 Fax: 931.946.2349 spencermayor@blomand.

net OR

spencertngov@blomand.net

## **Greg Wilson County Mayor**

500 College Street, Administration Building Post Office Box 217 Spencer, TN 38585-0217 Phone: 931.946.2314 Fax: 931.946.2388

mayorgwilson@outlook.com www.VanBurenCountyTn.com

#### **Shirley Hitchcock** President

Van Buren Chamber of Commerce Post Office Box 814 Spencer, TN 38585-0814 Phone: 931.946.7033

vbchamber@blomand.net www.vanburen-spencer-

chamber.com



MTIDA represents the Local Electric Power and Natural Gas Distributors located in the 40 county region of Middle Tennessee. The information contained herein was obtained from sources we consider reliable. We can not be responsible, however, for errors or change in information.