

# SPENCER

## VAN BUREN COUNTY

### 2021 COMMUNITY DATA PROFILE



## QUICK FACTS

County Seat	Spencer
Year Incorporated	1846
Land Area in Square Miles (County)	273
Water Area in Square Miles (County)	1
Latitude	N35° 44.85'
Longitude	W85° 28.00'
Elevation	1,820'
Market Region	Cookeville
Distance From Nashville	94 miles
Distance From Chattanooga	60 miles
Time Zone	Central
City Website	None at this time
County Website	<a href="http://www.vanburencountyttn.com">www.vanburencountyttn.com</a>
Additional Incorporated Cities within the County	None
Unincorporated Cities	None

## POPULATION

	City	County
2010 (Census)	1,601	5,548
2020 Population	1,664	5,915
2020 Median Age	46.3	47.0
2025 Population Projection	1,686	6,050
Annual Growth Rate (2020-2025 Projected)	0.26%	0.45%

Source: ESRI

## CLIMATE

Annual Average Temperature	55.35° F
Average High Temperature	66.8° F
Average Low Temperature	43.9° F
Annual Average Precipitation	55.61"
Annual Average Snowfall	0"
Prevailing Winds	Southwest
Mean Length of Freeze-Free Period (days)	180-220

## TAX STRUCTURE

LOCAL	City	County
Property Taxes (2020)		
• Rate per \$100 value	\$0.00	\$2.76
Ratio of Assessment		
• Residential and Farm	25%	25%
• Commercial/Industrial	40%	40%
• Personal (Equipment)	30%	30%
Total Local Assessment (2019)	\$0.00	\$134,627,064
Hotel-Motel Tax	7%	7%
Motor Vehicle Wheel Tax Rate		\$0.00

Source: Tennessee Comptroller of the Treasury, Division of Property Assessments  
Source: County Technical Assistance Service, UTIP

## STATE

Sales Tax	
• 4% tax on food and food ingredients	
• 7% on all other tangible personal property unless specifically exempted	
Local Sales Tax Rate	
• 2.75%	
Local and State Sales Tax Collected (FY2020)	
• \$2,160,288	
Income Tax	
• Personal: 1% on Interest & Dividends for the 2020 tax year	
• Corporate Excise Tax: 6.5% of Tennessee taxable income	
• Franchise Tax: .25% of the greater of the Tennessee portion of net worth or the book value of real and tangible property in Tennessee. The minimum tax is \$100	
• Unemployment Tax: New employers is typically 2.7% (based on occupation) of first \$7,000	

Source: Tennessee Department of Revenue

## EDUCATION

District Name	Van Buren County
Type of Public School System	County
District Grades Served	Pre-K-12
Number of Schools	2
Number of Classroom Teachers	59
Student to Teacher Ratio	13:1
Additional Staff	15
Total Number of Students	767
<b>GRADES</b> (2019-2020)	
Pre-K-5	359
6-12	408
Number of High School Graduates (2019-20)	55
Graduation Rate	94.8%
Educational Attainment with a Degree (Adults Age 25+)	14.6%

Source: Tennessee Department of Education

### **REGIONAL HIGHER EDUCATIONAL INSTITUTIONS** (within 30 miles) Graduates 2018-2019

• Tennessee Technological Center	McMinnville	92
• Motlow State Community College	McMinnville	1,182
• Tennessee Tech University	Cookeville	2,414
• Chattanooga State Comm. College	Chattanooga	1,494
• TN College of Applied Technology	Crossville	191

Source: National Center for Education Statistics

FastTrack Job Training Assistance Program Available	Yes
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Source: Tennessee Department of Economic and Community Development

## GOVERNMENT

### **GOVERNING BODY**

City	Mayor and Aldermen Meets last Thursday of Month at 5:30 p.m. Municipal Building
County	Mayor and County Commissioners Meets quarterly at 6:00 p.m. Civic Center Building

### **Fire Department**

• Full-time fire fighters in city	0
• City volunteers	12
• Full-time fire fighters in county	0
• County volunteers	55
• Fire stations in city	1
• City fire trucks	3
• Fire stations in county	6
• County fire trucks	10
(includes tankers, rescue, truck, etc.)	

### **Law Enforcement**

• Full-time police officers in city	2
• Full-time police officers in county & sheriff	7
• City patrol cars	2
• County patrol cars	3

	<u>City</u>	<u>County</u>
Insurance Rating	8	9
Zoning Regulations	Yes	No
Planning Commission	No	Yes
Industrial Development Corp.	Yes	No

## TRANSPORTATION

### **AIR SERVICE**

Nearest General Aviation	Upper Cumberland Regional (Sparta, TN)
Location Identifier	SRB
Distance from Spencer	28 miles
Runway Length	6,005 feet and 6,705 feet
Surface	Asphalt
Lighting	HIRL/PAPI
Fuel	100LL/Jet A
Repairs	Major
Storage	Hangar, Tie Down
Transportation	Taxi, Rental and Courtesy Car
Nearest Commercial Service	Nashville International Airport
Location Identifier	BNA
Distance from Spencer	100 miles

Nashville International Airport (BNA) serves approximately 16 million total passengers annually. BNA is currently served by 15 airlines, including international carriers Air Canada, WestJet and British Airways. BNA offers 460 daily flights and provides nonstop air service to more than 65 destinations.

### **HIGHWAYS**

U.S. Highways	
State Highways	30 & 111
Nearest Interstate	44 miles to I-24; 28 miles to I-40

### **COMMON CARRIERS**

Air Freight Companies	None
Motor Freight Companies	None
Terminal Facilities	None
Bus Services	
Inter-City	No
Local	No
Carrier Service	No (Greyhound, Cookeville, TN)

### **RAILROADS SERVED BY**

Caney Fork &amp; Western and Nashville Eastern Railroad

### **NAVIGABLE WATERWAYS**

River	Tennessee River
Channel Depth	11 feet
Nearest Port Facility	Chattanooga
Miles from Port	60

## COMMUNICATIONS

Newspapers	The Tennessean Chattanooga Sparta Expositor
Telephone Companies	Ben Lomand Rural Telephone Coop.
Radio Stations	7 local
Television Networks	ABC, CBS, NBC, PBS
Cable Service Available	Yes
Channels	67
Provider	Ben Lomand Connect and Charter Communications
Internet Service Available	Yes
Provider	Ben Lomand Connect and Charter Communications
Fiber Optics Available	Yes
Provider	Ben Lomand Connect and Charter Communications

## COMMUNITY FACILITIES

### Health Care

Doctors	2
Dentists	1
Hospitals	0
Beds	0
Clinics	2
Nursing Homes	1
Beds	70
Retirement Homes	0
Beds	0
Residential Care/ Assisted Living	0
Beds	0
Full Service Pharmacy	1

### Religious Organizations

Protestant	24
Catholic	0
Jehovah's Witness	0
Seventh Day Adventist	1
Latter Day Saints	1
Other	

### Day Care Centers

Day Care Homes	0
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### Recreation

Libraries	1
Parks	2
Golf Courses (Public & Private)	2
Swimming Pools (Public & Private)	3
Country Clubs	0
Theaters	0
Bowling Alleys	0

### Hotels & Motels

Rooms	19
Bed & Breakfasts	0

### Largest Meeting Room

Capacity	300
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### Restaurants

	8
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### Other

Fall Creek Falls (30 cabins);
Rocky River Cabins (32); Final
Touch Shopping

## FINANCIAL INSTITUTIONS

Type of Institution	# of Institutions	# of Branches	Deposits
Commercial Banks	1	1	\$45,369,000
Savings Institutions	0	0	
Credit Unions	0	0	
Total	1	1	

Countywide Combined Deposits \$45,369,000

(Deposits for June 30, 2020)

Source: Federal Deposit Insurance Corporation and National Credit Union Administration

## INDUSTRIAL SUPPORT SERVICES

Service	Location	Distance (Miles)
Tool & Die	McMinnville	
Heat Treating	Local	
Foundry	McMinnville	
Heavy Hardware	McMinnville	
Sheet Metal	McMinnville	
Lubricants	Sparta	
Welding Supplies		
Abrasives		
Other:		
Van Buren Co. Solid Waste	Local	
Ray Hale Solid Waste Disposal	Local	

## SELECTED ECONOMIC INDICATORS

### 2019 ANNUAL AVERAGES

Labor Force	County	Labor Market Area*
Civilian Labor Force	2,072	78,457
Employment	1,979	75,112
Unemployment	93	3,345
Unemployment Rate	4.5%	4.4%

\* Labor Market Area is defined as Bledsoe, Cumberland, DeKalb, Grundy, Sequatchie, **Van Buren**, Warren and White Counties in Tennessee.

### 2020 EMPLOYED POPULATION (AGE 16+) BY INDUSTRY

Agriculture/Mining	3.3%
Construction	6.7%
Manufacturing	21.4%
Wholesale Trade	0.9%
Retail Trade	6.5%
Transportation/Utilities	6.1%
Information	1.4%
Finance/Insurance/Real Estate	8.8%
Services	37.9%
Public Administration	6.9%

Source: ESRI

### MANUFACTURING IN AREA (Annual Averages 2019)

Number of Units	7
Ann. Avg. Employment	164
Ann. Avg. Weekly Wage	\$877

Source: Tennessee Department of Labor and Workforce Development

### PER CAPITA PERSONAL INCOME

Year	2020
Amount	\$22,019

Source: ESRI

### MEDIAN HOUSEHOLD INCOME

Year	2020
Amount	\$40,530

Source: ESRI

### AVERAGE HOME SALES

Year	2019
Number of Homes Sold	61
Average Cost	\$180,752
Median Home Value	\$103,661

Source: Tennessee Housing Development Agency

### RETAIL SALES

Year	2019
Amount	\$17,818,346

Source: Tennessee Department of Revenue

## NATURAL RESOURCES

Minerals: Crushed stone

Timber: Oak and Hickory

## AGRICULTURAL

Crops: Hay and tobacco

Livestock: Cattle

## UTILITIES

### WATER

Water Supplier	Spencer Utility Department
Phone	931.946.2351
Source	Spencer impounded reservoir and Caney Fork River
Capacity	1,250,000 GPD
Current Consumption	400,000 GPD
Storage Capacity	1,000,000 Gallons

### SEWER

Sewer Provider	Spencer Utility Department
Phone	931.946.2351
Type of Treatment	
Capacity	250,000 GPD
Current Usage	
City Sewer Coverage	100%
Storm Sewer Coverage	N/A
Solid Waste Disposal Type	Contracted

### ELECTRICITY

Source Company	Tennessee Valley Authority
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### LOCAL POWER COMPANY (City and County)

Caney Fork Electric Cooperative	
General Manager	William Rogers
District Office	Post Office Box 432 430 Spring Street Spencer, Tennessee 38585
Phone	931.946.7575
Outages	931.946.7579
Fax	931.946.7785
Website	<a href="http://www.caneyforkec.com">www.caneyforkec.com</a>

### Sequatchie Valley Electric Cooperative

President/CEO	Robert Matheny
Address	Post Office Box 31 South Pittsburg, Tennessee 37380
Phone	423.837.8605
Fax	423.837.1768
Website	<a href="http://www.svalleyec.com">www.svalleyec.com</a>

### LOCAL GAS COMPANY (City and County)

Middle Tennessee Natural Gas Utility District	
Executive VP/CEO	Mike Davidson
	1030 West Broad Street Smithville, Tennessee 37166
Phone	615.597.4300
Website	<a href="http://www.mtng.com">www.mtng.com</a>
Source Company	East TN Natural Gas Company
Fuel Oil Suppliers	
Suppliers of LP Gas	3

## MAJOR INDUSTRIAL MANUFACTURERS/DISTRIBUTION

Firm	Product or Service	Total Employees	Union	Phone Number
Acument Global Technologies	Fasteners & auto specialty parts	185	None	931.946.2291
Fall Creek Falls	State Park	100	None	423.881.5298
SunKote Plastic Coating Corp.	Plastic coating	15	None	931.946.3271

### For information on industrial sites and available industrial buildings contact:

#### Robert T. Bibb Executive Director

Middle TN Industrial Development Association  
2108 Westwood Avenue  
Nashville, Tennessee 37212  
Phone: 615.269.5233  
[mtida@mtida.org](mailto:mtida@mtida.org)  
[www.mtida.org](http://www.mtida.org)

#### Mickey Robinson City Mayor

City of Spencer  
Post Office Box 187  
Spencer, TN 38585-0187  
Phone: 931.946.2351  
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OR  
[spencertngov@blomand.net](mailto:spencertngov@blomand.net)

#### Greg Wilson County Mayor

500 College Street,  
Administration Building  
Post Office Box 217  
Spencer, TN 38585-0217  
Phone: 931.946.2314  
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[mayorgwilson@outlook.com](mailto:mayorgwilson@outlook.com)  
[www.VanBurenCountyTn.com](http://www.VanBurenCountyTn.com)

#### Diann Goney President

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MIDDLE TENNESSEE INDUSTRIAL  
DEVELOPMENT ASSOCIATION

MTIDA represents the Local Electric Power and Natural Gas Distributors located in the 40 county region of Middle Tennessee.

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