### MIDDLE TENNESSEE **WAGE & BENEFIT INDUSTRIAL SURVEY**

**PARTNERSHIP 2020** 

Information based on a survey of over 300 industries who employ more than 86,000 Tennesseans in the mid-state. With an email response rate of 22%, the results of this survey provide a picture of the compensation structure in the region in the summer of 2019.\*



# Average Time Off Based on 40 hour work week (typical)





Many companies have graduated vacation days that change with employee's tenure at a given company.

the study area offer sick leave

Companies commonly offer 6 to 7 days of sick leave. Many companies do not offer sick leave and instead give employees a set amount of time off for illness, vacation, and so forth.

### Insurance



offer health

offer dental

Cost sharing is a common practice among the companies

of companies surveyed indicated the cost of health insurance is shared between employer and employee (55% of companies).

Disability insurance is offered by 89%, with 35% of employers paying for this coverage, while 65% share this cost with the employee.



# Who pays?



### **EMPLOYEE ONLY** (Cost to insure)

**Employees** are expected to pay an average of:

for health insurance

for dental insurance

for vision insurance

**Employer's** share for each employee is significantly higher:

S5.105

for health insurance

for dental insurance

for vision insurance

### THE DEPENDENTS (Cost to insure)

When dependents become part of the benefit plan, individual cost for health insurance increases to \$5,048, dental increases to \$627, and vision increases to \$224. Similarly, the cost to employers of insuring dependents increases significantly for health (\$13,031), dental (\$797), and vision (\$294).

## **Retirement & Other Benefits**



RETIREMENT

of companies offer defined contribution plans

offer profit

sharing

offer traditional pension plans

offer employee stock

ownership

**58%** offer career development opportunities 62% offer tuition payment

**75%** offer other forms of incentives and bonuses

These incentives and bonuses include safety, production, and sales performance bonuses, discretionary bonuses, attendance bonuses, holiday bonuses, and other.

Overall, total employee benefits equal 32% of wages and salaries.

# Select **Occupation Details**

TITLE	Requirement	Requirement	Difficult)	(Mean)	(Mean)
Chief Executives	Bachelor/Master	No	7	\$79.27	\$163,009
General and Operations Managers	Varies	No	7	\$43.63	\$106,029
Sales Managers	Bachelor	No	7	\$35.97	\$102,882
Computer and Information Systems Managers	Bachelor	No	6	\$34.79	\$99,291
Financial Managers	Bachelor/Master	Varies	6	\$33.51	\$103,824
Industrial Production Managers	Varies	No	6	\$37.02	\$90,396
Purchasing Managers	HS/Bachelor	No	6	\$28.99	\$84,064
Human Resources Managers	Bachelor/Master	Varies	6	\$37.52	\$94,189
Architectural and Engineering Managers	Bachelor/Master	Varies	7	\$40.90	\$113,981
Buyers and Purchasing Agents	HS / Bachelor	No	5	\$21.43	\$57,304
Compliance Officers	Bachelor	Varies	8	N/A	\$97,474
Logisticians and Project Management Specialists	HS / Bachelor	No	6	\$26.76	\$60,875
Compensation, Benefits, and Job Analysis Specialists	Bachelor	No	7	\$24.39	\$69,038
Training and Development Specialists	HS / Bachelor	Yes	5	\$22.46	\$51,723
Market Research Analysts and Marketing Specialists	HS / Bachelor	No	5	\$21.35	\$56,835
Accountants	Bachelor	No	6	\$23.70	\$61,498
Auditors	HS / Bachelor	No	6	\$25.32	\$47,095
Computer Systems Analysts	HS / Bachelor	Varies	6	\$23.17	\$66,887
Software Developers, Applications	Bachelor	Varies	10	\$38.31	\$84,601
Web Developers	Bachelor	No	6	N/A	\$52,418
Network and Computer Systems Administrators	Bachelor/Assoc	Varies	7	\$27.96	\$66,414
Electrical Engineers	Bachelor	Varies	6	\$28.39	\$72,862
Mechanical Engineers	Bachelor	Varies	6	\$26.31	\$72,530
Quality Control Analysts	HS / Bachelor	Varies	6	\$23.41	\$38,376
Sales Representatives, Wholesale and Manufacturing	HS / Bachelor	No	6	\$24.18	\$64,745
Assemblers and Fabricators	High School	No	5	\$14.06	\$36,373
Model Makers and Patternmakers, Metal and Plastic	High School	NA	5	\$15.85	\$35,184

Typical

Educational

A Regional Economic Development Partnership Project

USDA, Rural Development Middle TN Industrial Development Association Nashville Area Chamber of Commerce Greater Nashville Regional Council **Upper Cumberland Development District** South Central Tennessee Development District **Tennessee Central Economic Authority** The Highlands Economic Partnership Tennessee Dept of Labor & Workforce Development Tennessee Chamber of Commerce & Industry

\*For more information, please contact:



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Annualized

Wages

Weighted

(by Job)

Average

Difficulty

of Filling

(1=Easy;

10=

Typical

Licensing

**Entry Level** 

Wage

(Hourly)

Average



**Courtney Ross** 

Chief Economic Development Officer cross@nashvillechamber.com 615-743-3022